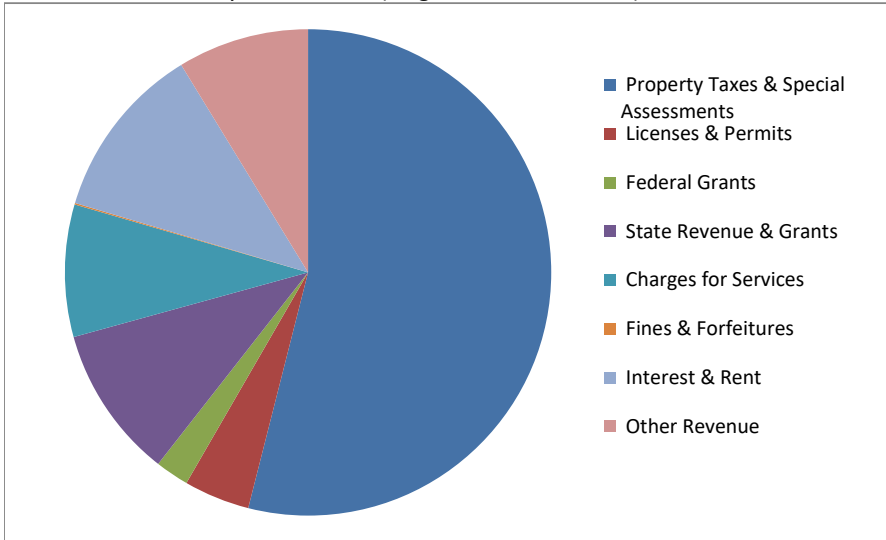


**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville**

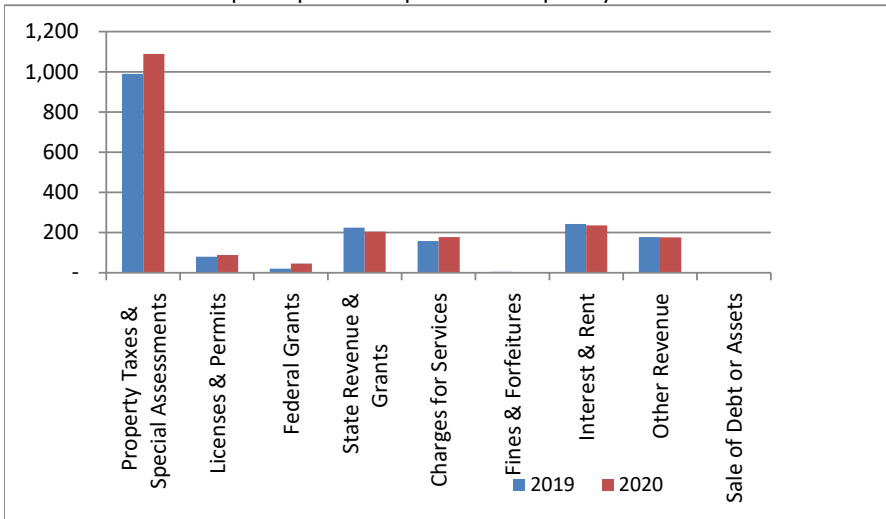
1. Where our money comes from (all governmental funds)



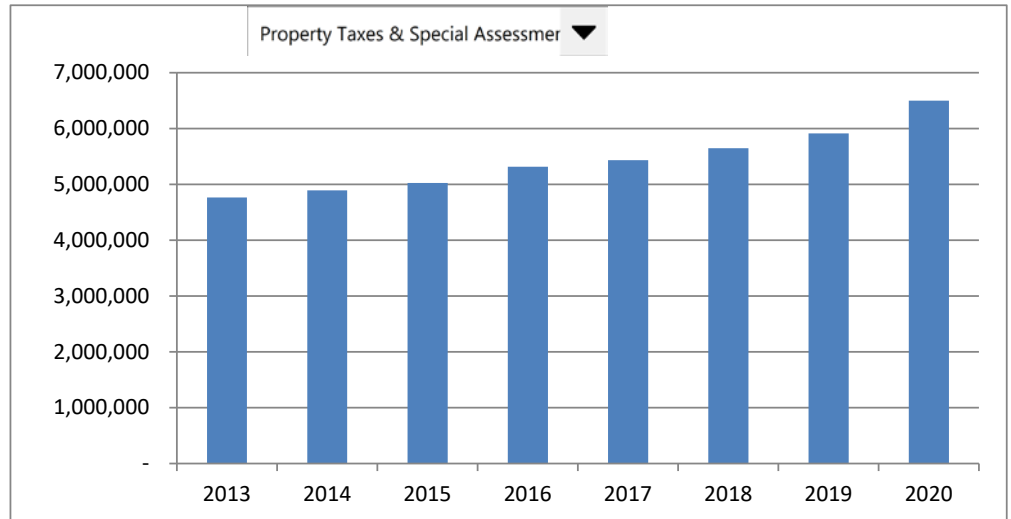
2. Compared to the prior year

	2019	2020	% change
Property Taxes & Special Assessments	\$ 5,911,840	\$ 6,499,671	10%
Licenses & Permits	\$ 474,662	\$ 527,421	11%
Federal Grants	\$ 123,537	\$ 269,058	118%
State Revenue & Grants	\$ 1,342,582	\$ 1,222,240	-9%
Charges for services	\$ 939,965	\$ 1,059,002	13%
Fines & Forfeitures	\$ 24,294	\$ 12,025	-51%
Interest & Rent	\$ 1,445,504	\$ 1,404,183	-3%
Other revenue	\$ 1,058,897	\$ 1,052,017	-1%
Sale of debt or assets	\$ -	\$ -	n/a
<b>Total Revenue</b>	<b>\$ 11,321,281</b>	<b>\$ 12,045,617</b>	<b>6%</b>

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



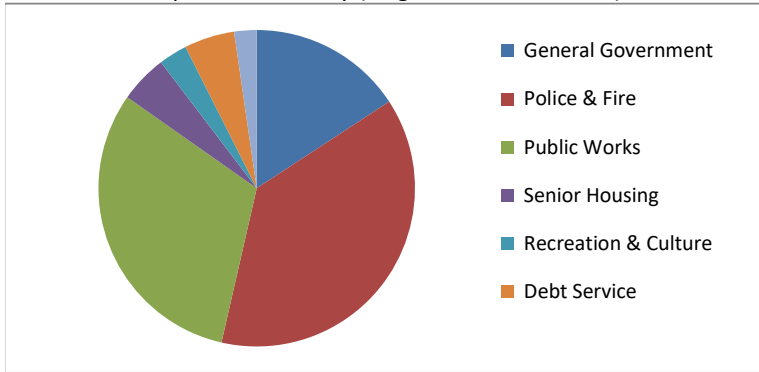
Property values in Northville are rising. The increase of 10 percent in property tax and special assessment revenue from the prior year was primarily due to the increase in taxable value. Property taxes continue to be the City's single largest source of revenue at 54 percent of governmental revenue. Other Revenue primarily includes local contributions and racetrack breakage. Rental income is derived from rents at Allen Terrace, a senior housing facility, and cell tower leases. Federal grants fluctuate from year to year due to availability of funding and timing of related projects. In 2020 grants were received for improvements at Allen Terrace, upgrading the police department evidence room, and new hoses for the Fire Department. The increase in charges for services was primarily due to the sale of grave sites at Rural Hill Cemetery after the expansion was complete.

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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville**

**EXPENDITURES**

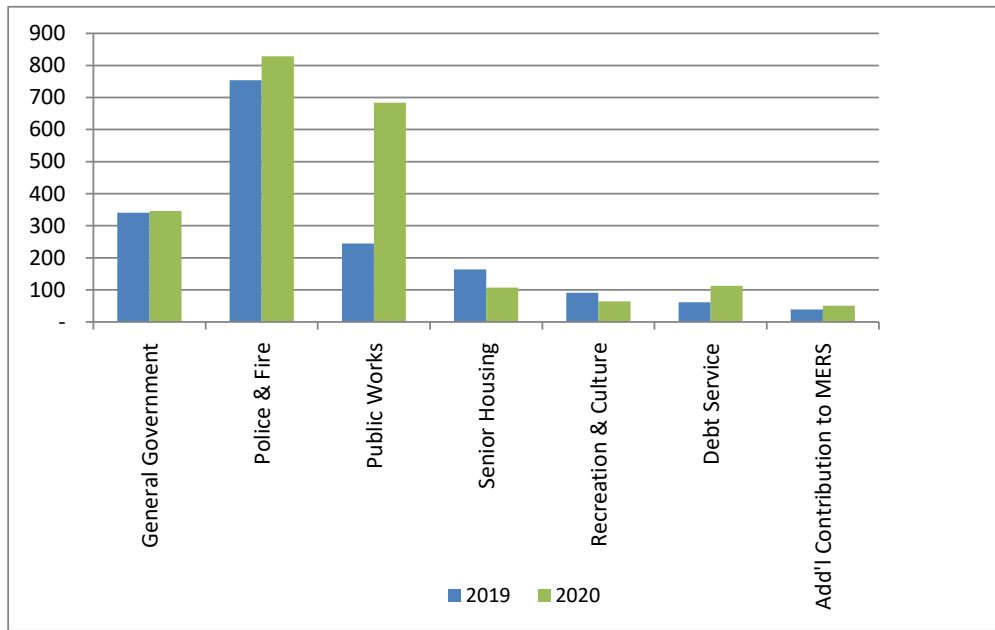
**1. Where we spend our money (all governmental funds)**



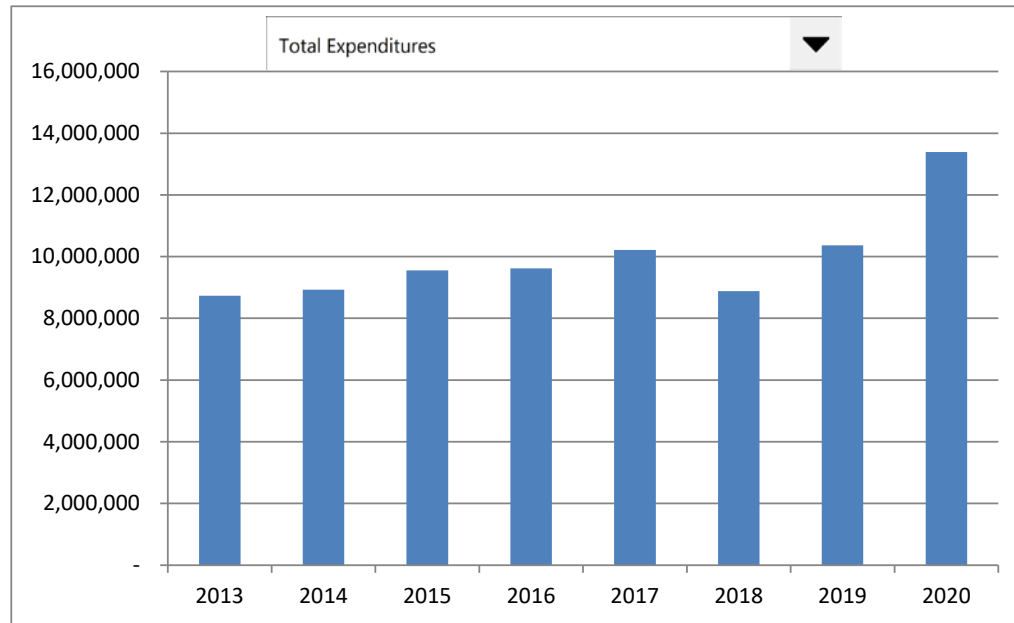
**2. Compared to the prior year**

	2019	2020	% change
General Government	\$ 2,270,803	\$ 2,366,051	4%
Police & Fire	4,503,794	4,946,765	10%
Roads	1,462,140	4,080,567	179%
Senior Housing	976,041	641,225	-34%
Recreation & culture	545,290	381,646	-30%
Debt Service	368,642	672,727	82%
<b>Total Expenditures</b>	<b>\$ 10,126,710</b>	<b>\$ 13,088,981</b>	<b>29%</b>

**3. Spending per capita - compared to the prior year**



**4. Historical trends of individual departments:**



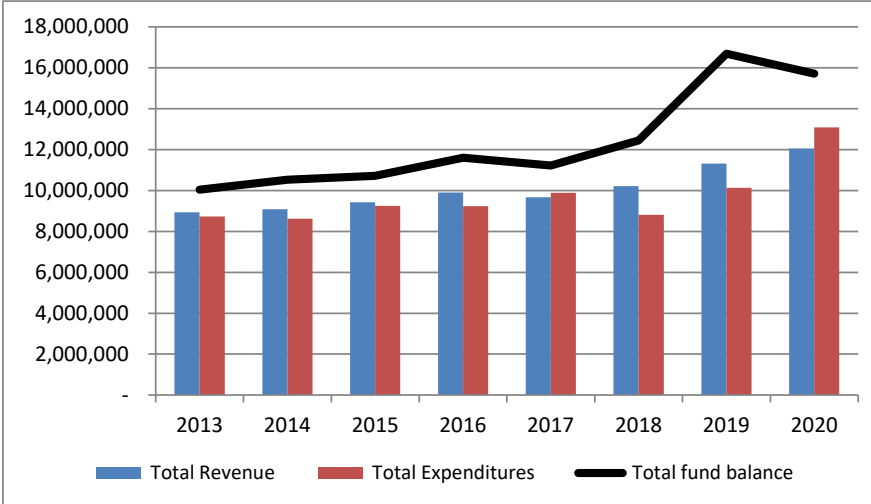
Overall total governmental expenditures increased 29 percent from the prior year. Most of the increase was due to capital purchases and improvements. There was \$2.3 million in street improvements finance with the voter-approved bond issuance in 2018. Major restoration occurred on the City's two parking decks. The parking lot at Ford Field park was improved. The police department invested in three new vehicles, mobile data computers, and in-car and body cameras. DPW purchased a new truck, a leaf claw, and new meter reading technology. The increase in debt service payments was due to the first installment on the 2018 voter-approved street improvement bonds.

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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville**

**FINANCIAL POSITION**

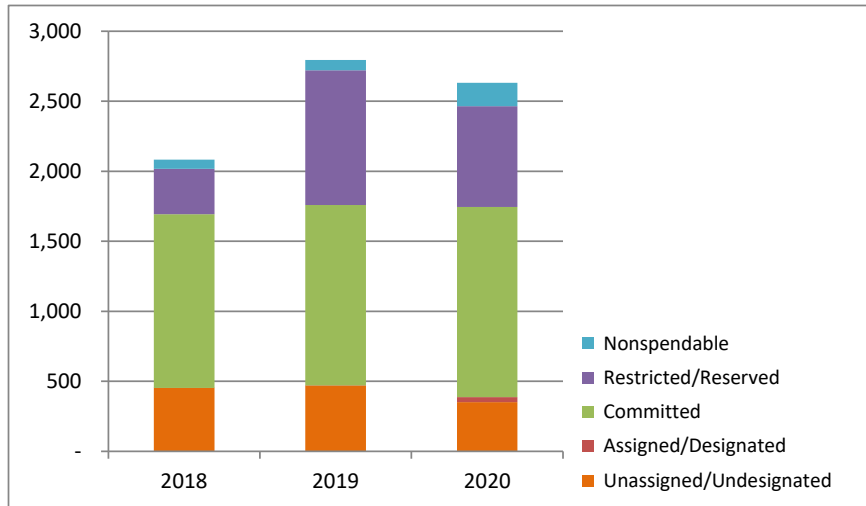
1. How have we managed our governmental fund resources (fund balance)?



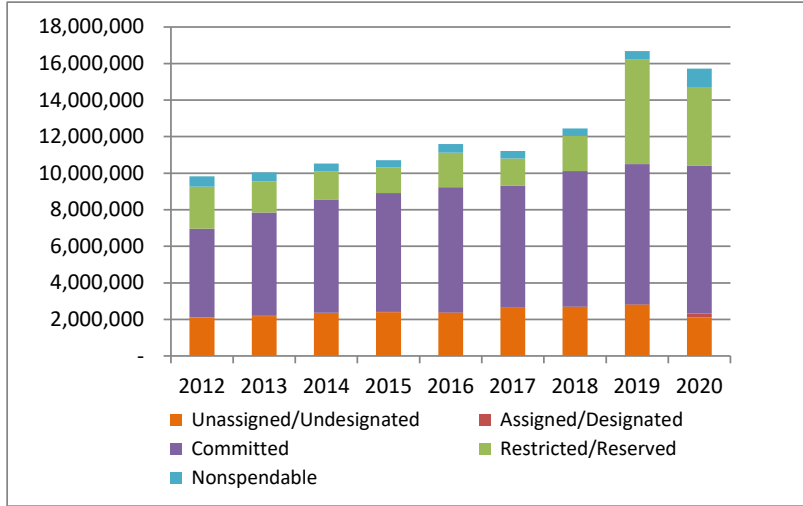
2. Compared to the prior year

	2019	2020	% change
Revenue	11,321,281	12,045,617	6%
Expenditures	10,126,710	13,088,981	29%
Surplus (shortfall)	1,397,303	1,194,571	-15%
Fund balance, by component:			
Nonspendable	446,674	1,003,795	125%
Restricted/Reserved	5,740,877	4,292,000	-25%
Committed	7,685,371	8,111,558	6%
Assigned/Designated	691	210,541	30369%
Unassigned/Undesignated	2,812,873	2,099,077	-25%
total fund balance	16,686,486	15,716,971	-6%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

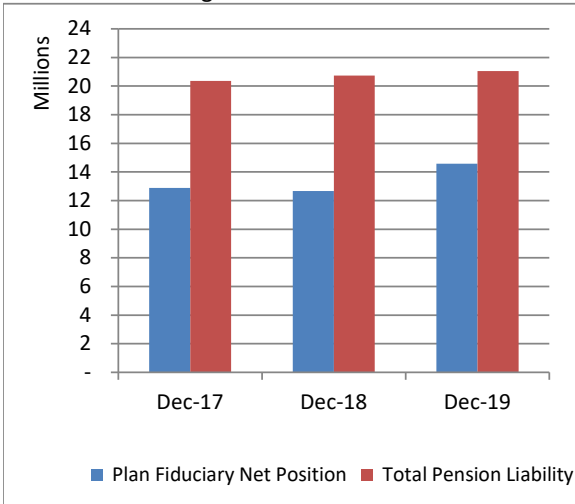


The decrease in fund balance was expected. Bonds were issued for street improvements in the amount of \$3.05 million in the prior year and approximately \$2.3 million of that was spent this year. Funds were also accumulated in other funds for future capital improvements. This is consistent with the City's long-term goal to utilize a "pay-as-you-go" system rather than issuing debt for capital needs. The largest portion of fund balance is primarily restricted or committed for future capital projects and improvements.

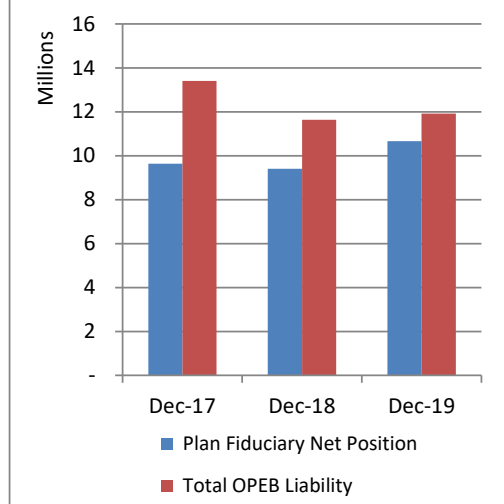
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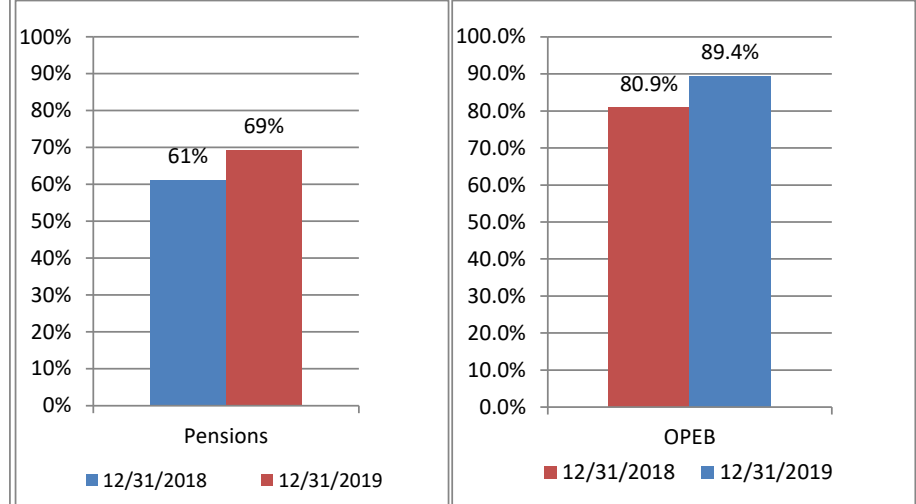
**1. Pension funding status**



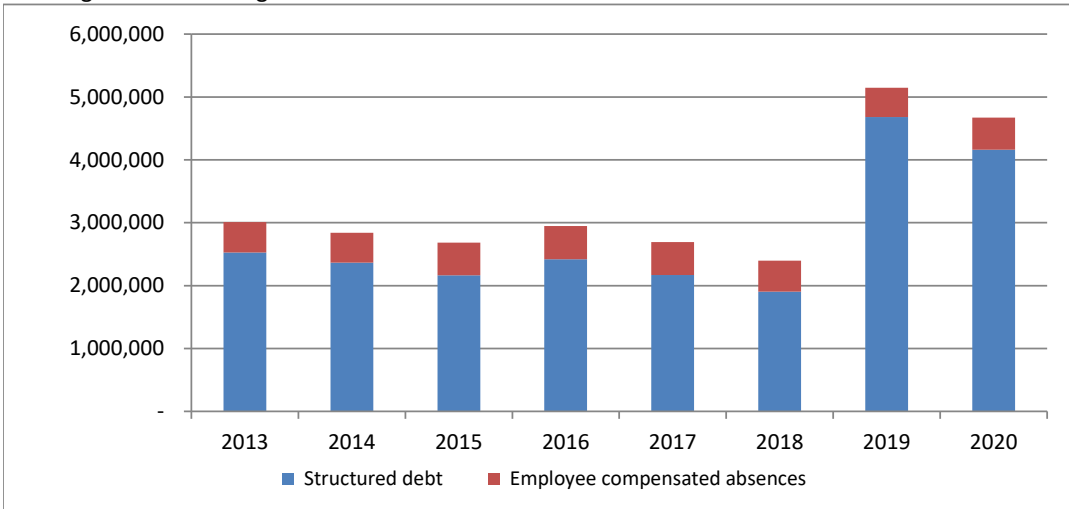
**2. Retiree Health care funding status**



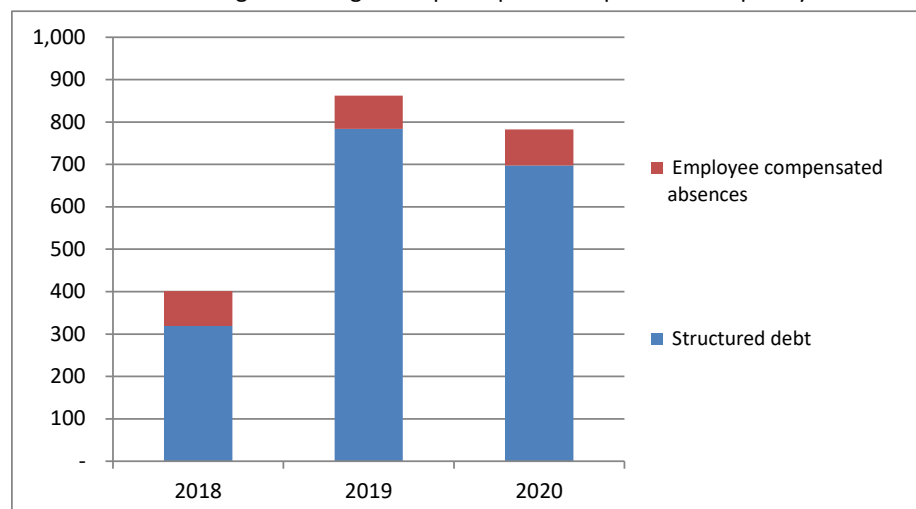
**3. Percent funded - compared to the prior actuarial**



**4. Long Term Debt obligations:**



**5. Debt & other long term obligations per capita - compared to the prior year**



The pension liability is 69 percent funded, up 8 percent from the prior year. The liability for retiree health care (OPEB) is 89 percent funded, up 9 percent from the prior year. Both increases were attributable to contributing additional funds beyond the required amounts to both the pension and OPEB plans as well as favorable market conditions. The City uses a pay-as-you-go system rather than issue debt whenever possible. However, bonds were issued in December 2018 to finance significant street improvements. Employee compensated absences remains relatively consistent from the prior year.

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