

## City of Northville Debt Service Report

**Local Unit Name:** City of Northville  
**Local Unit Code:** 632120  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Unlimited Tax General Obligation Refunding Bonds,  
 Series 2012  
**Issuance Date:** 12/19/2012  
**Issuance Amount:** \$855,000  
**Debt Instrument (or Type):** UTGO  
**Repayment Source(s):** Tenant Rents

Years Ending	Principal	Interest	Total
6/30/2021	\$ 90,000	\$ 4,922	\$ 94,922
6/30/2022	\$ 90,000	\$ 2,996	\$ 92,996
6/30/2023	\$ 95,000	\$ 1,017	\$ 96,017
Totals	\$ 275,000	\$ 8,935	\$ 283,935

**Debt Name:** Limited Tax General Obligation Refunding Bonds,  
 Series 2013  
**Issuance Date:** 10/22/2013  
**Issuance Amount:** \$1,705,000  
**Debt Instrument (or Type):** LTGO  
**Repayment Source(s):** Captured TIF Revenue

Years Ending	Principal	Interest	Total
6/30/2021	\$ 150,000	\$ 24,335	\$ 174,335
6/30/2022	\$ 155,000	\$ 19,685	\$ 174,685
6/30/2023	\$ 155,000	\$ 14,880	\$ 169,880
6/30/2024	\$ 160,000	\$ 10,075	\$ 170,075
6/30/2025	\$ 165,000	\$ 5,115	\$ 170,115
Totals	\$ 785,000	\$ 74,090	\$ 859,090

## City of Northville Debt Service Report

**Local Unit Name:** City of Northville  
**Local Unit Code:** 632120  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Installment Purchase Contract - Fire Truck  
**Issuance Date:** 9/22/2015  
**Issuance Amount:** \$462,596  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Ad Valorem Tax Revenue

Years Ending	Principal	Interest	Total
6/30/2021	\$ 46,000	\$ 6,939	\$ 52,939
6/30/2022	\$ 47,000	\$ 5,744	\$ 52,744
6/30/2023	\$ 48,000	\$ 4,523	\$ 52,523
6/30/2024	\$ 49,000	\$ 3,277	\$ 52,277
6/30/2025	\$ 51,000	1,992	\$ 52,992
6/30/2026	\$ 52,000	\$ 668	\$ 52,668
<b>Totals</b>	<b>\$ 293,000</b>	<b>\$ 23,143</b>	<b>\$ 316,143</b>

**Debt Name:** Unlimited Tax General Obligation Bonds, Series 2018  
**Issuance Date:** 12/19/2018  
**Issuance Amount:** \$3,050,000  
**Debt Instrument (or Type):** UTGO  
**Repayment Source(s):** Debt Millage

Years Ending	Principal	Interest	Total
6/30/2021	\$ 275,000	\$ 77,503	\$ 352,503
6/30/2022	\$ 285,000	\$ 69,383	\$ 354,383
6/30/2023	\$ 290,000	\$ 61,045	\$ 351,045
6/30/2024	\$ 300,000	\$ 52,490	\$ 352,490
6/30/2025	\$ 310,000	\$ 43,645	\$ 353,645
6/30/2026	\$ 320,000	\$ 34,510	\$ 354,510
6/30/2027	\$ 330,000	\$ 25,085	\$ 355,085
6/30/2028	\$ 345,000	\$ 15,298	\$ 360,298
6/30/2029	\$ 355,000	\$ 5,148	\$ 360,148
<b>Totals</b>	<b>\$ 2,810,000</b>	<b>\$ 384,105</b>	<b>\$ 3,194,105</b>