

Northville Parks and Recreation Commission

**Financial Report
with Supplemental Information
June 30, 2012**

Northville Parks and Recreation Commission

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Independent Auditor's Report

To the Board of Commissioners
Northville Parks and Recreation
Commission

We have audited the accompanying financial statements of the governmental activities and each major fund of the Northville Parks and Recreation Commission (the "Commission") as of and for the year ended June 30, 2012, which collectively comprise Northville Parks and Recreation Commission's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Northville Parks and Recreation Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund of Northville Parks and Recreation Commission as of June 30, 2012 and the respective changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the budgetary comparison schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Commissioners
Northville Parks and Recreation
Commission

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northville Parks and Recreation Commission's basic financial statements. The accompanying other supplemental information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Plante & Moran, PLLC

October 5, 2012

Northville Parks and Recreation Commission

Management's Discussion and Analysis

Northville Parks and Recreation Commission (the "Commission") is a shared service provided through an agreement between the City of Northville (the "City") and the Charter Township of Northville (the "Township"). The following discussion and analysis of the financial performance for the Commission provides an overview of the Commission's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the Commission's financial statements.

Financial Highlights

The Commission began allocating the Northville Soccer Association and Northville Baseball/Softball Association full costs to those programs this fiscal year. The lacrosse program offerings were expanded due to the increased demand.

Two capital expenditures were deferred until the next fiscal year. This included maintenance of the Fort Griswold playscape and a new pond aerator at Northville Community Park.

The Commission continues to monitor closely expenditure levels. Program offerings are evaluated on an ongoing basis and adjustments made where warranted.

The above-mentioned efforts combined with overall cost control measures allowed fund balance to increase by \$118,261 for the General Fund.

Using this Annual Report

This annual report consists of a series of financial statements. The statement of net assets and the statement of activities provide information about the activities of the Commission as a whole and present a longer-term view of the Commission's finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year and whether the taxpayers have funded the full cost of providing government services.

The fund financial statements present a short-term view; they tell us how the taxpayers' resources were spent during the year, as well as how much is available for future spending. Fund financial statements also report the Commission's operations in more detail than the government-wide financial statements by providing information about the Commission's most significant funds.

The Commission as a Whole

The following table shows, in a condensed format, the net assets as of the current date and compared to the two prior years:

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

TABLE I

	2010	2011	2012	Changes from Prior Year	
				in Dollars	Percent
Assets					
Current assets	\$ 1,234,966	\$ 1,481,637	\$ 1,698,927	\$ 217,290	15
Noncurrent assets	<u>3,402,674</u>	<u>3,222,127</u>	<u>3,072,857</u>	<u>(149,270)</u>	(5)
Total assets	4,637,640	4,703,764	4,771,784	68,020	1
Liabilities					
Current liabilities	435,117	391,559	467,656	76,097	19
Long-term liabilities	<u>1,303,779</u>	<u>1,157,401</u>	<u>1,008,077</u>	<u>(149,324)</u>	(13)
Total liabilities	<u>1,738,896</u>	<u>1,548,960</u>	<u>1,475,733</u>	<u>(73,227)</u>	(5)
Net Assets					
Invested in capital assets -					
Net of related debt	1,984,533	1,947,244	1,941,232	(6,012)	(0)
Restricted	-	295,844	284,616	(11,228)	(4)
Unrestricted	<u>914,211</u>	<u>911,716</u>	<u>1,070,203</u>	<u>158,487</u>	17
Total net assets	<u>\$ 2,898,744</u>	<u>\$ 3,154,804</u>	<u>\$ 3,296,051</u>	<u>\$ 141,247</u>	4

The increase in current assets and total net assets was directly related to and was the result of a concentrated effort to control costs and to maintain financial stability for the Commission. This is a priority of the Commission due to financial challenges that both the City of Northville and the Charter Township of Northville face.

The decrease in noncurrent assets was due to the current year depreciation expense on capital assets.

The expected decrease in current liabilities was due to the deferment of program revenue collected during the fiscal year. The decrease in long-term liabilities was primarily due to the current year debt service payments.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The following table shows the changes in the net assets during the current year and as compared to the two prior years:

TABLE 2

	2010	2011	2012	Changes from Prior Year	
				in Dollars	Percent
Revenue					
Program revenue:					
Program activities	\$ 796,061	\$ 772,039	\$ 836,659	\$ 64,620	8
Federal and state grant revenue	75,280	75,004	63,793	(11,211)	(15)
Park development revenue	93,061	82,722	90,813	8,091	10
External athletic associations	95,077	103,013	146,938	43,925	43
Facility rental revenue	333,409	336,735	315,113	(21,622)	(6)
General revenue:					
Operating contributions - City and Township	1,359,271	1,252,950	1,190,987	(61,963)	(5)
Donations	1,344	327	1,210	883	270
Other revenue	45,893	43,309	31,736	(11,573)	(27)
Total revenue	<u>2,799,396</u>	<u>2,666,099</u>	<u>2,677,249</u>	<u>11,150</u>	<u>0</u>
Expenses					
Program activities	765,975	761,815	792,134	30,319	4
Parks	569,296	463,239	366,258	(96,981)	(21)
Facility centers	531,397	552,964	562,907	9,943	2
Administration	628,513	529,008	541,265	12,257	2
External athletic association	95,078	103,013	273,438	170,425	165
Total program expenses	<u>2,590,259</u>	<u>2,410,039</u>	<u>2,536,002</u>	<u>125,963</u>	<u>5</u>
Change in Net Assets	<u>\$ 209,137</u>	<u>\$ 256,060</u>	<u>\$ 141,247</u>	<u>\$ (114,813)</u>	<u>(45)</u>

The parks and recreation department continues to evaluate and modify program offerings and events, while offering new program initiatives that address key trends facing the Northville community.

The category for external athletic associations in both revenue and expenditures encompasses the Northville Soccer and Northville Baseball/Softball Association activities. The expenditures are now recorded at full cost. The reimbursements from both organizations were increased this fiscal year to reduce the subsidy by the Commission.

The decrease in federal and state grant revenue was expected due to the reduction by the federal government in community development block grant funding levels.

Park development revenue increased 10 percent due a new lacrosse tournament in the Fall of 2011 and Northville Public Schools renting additional fields this year for their lacrosse needs.

The decrease in the combined City and Township contributions was expected as it was budgeted to decrease.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The decrease of 6 percent in facility rental revenue pertains to the loss of a major renter at the Northville Community Center.

The decrease in park expenses was expected, as costs directly related to Northville Soccer and Northville Baseball/Softball Associations were reallocated from this category to the external athletic association category.

The Commission's Funds

The Commission maintains four funds: the Parks and Recreation General Fund, the Senior Adult Services Fund (a Special Revenue Fund), and two Capital Projects Funds related to the two types of activities. The funds provide detailed information, rather than information about the Commission as a whole. The Commission creates funds to help manage money for specific purposes, as well as to show accountability for certain activities, such as construction projects and related activities.

General Fund Budgetary Highlights

The General Fund accounts for all programming, operations, maintenance, and administrative functions of the Commission. The budget was monitored closely and amended quarterly.

The General Fund pays for all of the Commission's services other than senior adult services. The most significant are program activities, operations and maintenance of parks and facilities, and administration. Major capital expenditures are accounted for in the Capital Projects Funds.

Capital Asset and Debt Administration

At the end of fiscal year 2012, the Commission had \$3,072,857 (net of depreciation) invested in capital assets, which includes leasehold improvements, park improvements, and equipment. Most of the outdoor recreation amenities in the Northville community are owned by either the City of Northville or the Charter Township of Northville. The level of debt continues to decrease. No new debt is being contemplated by the Commission.

Economic Factors and Next Year's Budgets and Rates

The parks and recreation department continues to evaluate and modify program offerings and events, while offering new program initiatives that address key trends facing the Northville community. A key goal next year is to continue the development of partnerships and collaborative efforts in order to increase the recreation opportunities available to residents and to assist the department with the financial impact of delivering quality leisure services.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The parks and recreation five-year master plan was updated in this fiscal year and will continue to provide the department with direction on program trends, facility priorities, and park priorities. Resident surveys, focus groups, and public workshops will provide the feedback necessary to help prioritize services and future development.

Contacting the Commission's Management

This financial report is intended to provide our citizens, taxpayers, customers, and investors with a general overview of the Commission's finances and to show the Commission's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the Northville Parks and Recreation Commission's office at 700 W. Baseline, Northville, Michigan 48167, or via the Commission's website at www.northvilleparksandrec.org.

Northville Parks and Recreation Commission

	Modified Accrual Basis				
	Parks and Recreation General Fund	Senior Adult Services Fund	Parks and Recreation Capital Projects Fund	Senior Adult Services Capital Projects Fund	Total
Assets					
Cash and cash equivalents	\$ 1,252,383	\$ 303,463	\$ 11,688	\$ 81,955	\$ 1,649,489
Receivables:					
Other receivables	5,726	-	-	-	5,726
Due from other governmental units	17,226	8,810	-	-	26,036
Prepaid expenses and other assets	15,275	2,401	-	-	17,676
Capital assets	-	-	-	-	-
Total assets	\$ 1,290,610	\$ 314,674	\$ 11,688	\$ 81,955	\$ 1,698,927
Liabilities					
Accounts payable	\$ 71,694	\$ 1,970	\$ -	\$ -	\$ 73,664
Accrued liabilities and other	50,978	6,122	-	-	57,100
Deferred revenue	166,574	16,158	-	-	182,732
Compensated absences due within one year	-	-	-	-	-
Compensated absences due within more than one year	-	-	-	-	-
Long-term debt due within one year	-	-	-	-	-
Long-term debt due after one year	-	-	-	-	-
Total liabilities	289,246	24,250	-	-	313,496
Equity					
Fund balance					
Nonspendable - Prepays	15,274	2,401	-	-	17,675
Restricted:					
Restricted net assets Senior Center donations	-	-	-	9,115	9,115
Senior adult services	-	272,111	-	-	272,111
Assigned for other purposes (Note 8)	65,043	15,912	11,688	72,840	165,483
Unassigned	921,047	-	-	-	921,047
Total fund balance	\$ 1,001,364	\$ 290,424	\$ 11,688	\$ 81,955	\$ 1,385,431
Net Assets					
Invested in capital assets - Net of related debt					
Restricted for:					
Senior Center Donations					
Senior Adult Services					
Unrestricted					
Total net assets					

**Statement of Net Assets/Governmental Funds Balance Sheet
Year Ended June 30, 2012**

<u>Adjustments</u>	<u>Statement of Net Assets</u>
\$ -	\$ 1,649,489
-	5,726
-	26,036
-	17,676
<u>3,072,857</u>	<u>3,072,857</u>
<u>\$ 3,072,857</u>	<u>\$ 4,771,784</u>
\$ -	\$ 73,664
-	57,100
(9,907)	172,825
20,809	20,809
19,710	19,710
143,258	143,258
988,367	988,367
<u>1,162,237</u>	<u>1,475,733</u>
(17,675)	-
(9,115)	-
(272,111)	-
(165,483)	-
(921,047)	-
<u>(1,385,431)</u>	<u>-</u>
1,941,232	1,941,232
9,115	9,115
275,501	275,501
1,070,203	1,070,203
<u>1,941,232</u>	<u>1,941,232</u>
<u>\$ 3,296,051</u>	<u>\$ 3,296,051</u>

Northville Parks and Recreation Commission

Statement of Activities/Governmental Fund Revenue, Expenditures, and Changes in Fund Balance Year Ended June 30, 2012

	Modified Accrual Basis						Statement of Net Assets
	Major Funds				Total	Adjustments (Note 3)	
	Parks and Recreation General Fund	Senior Adult Services Fund	Parks and Recreation Capital Projects Fund	Senior Adult Services Capital Projects Fund			
Revenue							
Operating contributions - City and Township	\$ 1,014,843	\$ 176,144	\$ -	\$ -	\$ 1,190,987	\$ -	\$ 1,190,987
Program activities	776,111	60,548	-	-	836,659	-	836,659
Federal and other grant revenue	18,399	47,178	-	-	65,577	(1,784)	63,793
Parks and facilities development revenue	90,813	-	-	-	90,813	-	90,813
External athletic associations	146,938	-	-	-	146,938	-	146,938
Facility rental revenue	315,113	-	-	-	315,113	-	315,113
Donations	-	1,210	-	-	1,210	-	1,210
Other revenue	28,305	2,137	1,217	77	31,736	-	31,736
Total revenue	\$ 2,390,522	\$ 287,217	\$ 1,217	\$ 77	\$ 2,679,033	\$ (1,784)	\$ 2,677,249
Expenditures/Expenses							
Program activities	680,771	104,076	-	-	784,847	7,287	792,134
Parks operations, maintenance, and capital outlay	325,532	-	24,930	-	350,462	15,796	366,258
Facility centers	399,371	47,581	-	-	446,952	115,955	562,907
Administration	426,178	106,982	-	-	533,160	8,105	541,265
Debt service	-	-	143,258	-	143,258	(143,258)	-
External athletic associations	273,438	-	-	-	273,438	-	273,438
Total expenditures/expenses	2,105,290	258,639	168,188	-	2,532,117	3,885	2,536,002
Excess (Deficiency) of Revenues Over Expenditures	285,232	28,578	(166,971)	77	146,916	(5,669)	141,247
Other Financing Sources (Uses)							
Interfund transfers in	-	-	166,971	40,000	206,971	-	206,971
Interfund transfers out	(166,971)	(40,000)	-	-	(206,971)	-	(206,971)
Total other financing sources (uses)	(166,971)	(40,000)	166,971	40,000	-	-	-
Net Change in Fund Balances/Net Assets	118,261	(11,422)	-	40,077	146,916	(5,669)	141,247
Fund Balances/Net Assets - Beginning of year	883,103	301,846	11,688	41,878	1,238,515	1,916,289	3,154,804
Fund Balances/Net Assets - End of year	\$ 1,001,364	\$ 290,424	\$ 11,688	\$ 81,955	\$ 1,385,431	\$ 1,910,620	\$ 3,296,051

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note I - Summary of Significant Accounting Policies

The accounting policies of the Northville Parks and Recreation Commission (the "Commission") conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the Commission.

Reporting Entity

The Commission operates under a shared services agreement between the City of Northville (the "City") and the Charter Township of Northville (the "Township"). This agreement provides the funding formula as well as operational guidelines. In accordance with that agreement, administrative services are provided by the City of Northville. Accordingly, the Commission follows the financial policies adopted by the Northville City Council. Based upon the delegation of those responsibilities by agreement, it is inherent that financial policies that are adopted by the City are integral to the operation of the Commission.

The Commission consists of six members made up of two elected officials of the City, three from the Township, and one from the Northville School Board. The Commission serves as a recommending body to the City and Township. There are no component units for which the Commission is considered to be financially accountable.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note I - Summary of Significant Accounting Policies (Continued)

The statement of net assets portion of the financial statements includes and recognizes all long-term assets and receivables as well as long-term debt and obligations. The Commission's net assets are reported in two parts - invested in capital assets, net of related debt, and unrestricted net assets.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

Revenue is recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the fiscal period. Major revenue types for which receivables are recorded on the current accounting period's balance sheet include the contributions by the Township and the City, program activities, and facility rental income. All other revenue items are considered to be available only when cash is received by the Commission.

When an expense is incurred for purposes for which both restricted and unrestricted net assets or fund balance are available, the Commission's policy is to first apply restricted resources. When an expense is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the Commission's policy to spend funds in this order: committed, assigned, and unassigned.

The Commission reports the following major governmental funds:

Parks and Recreation General Fund - The Parks and Recreation General Fund is the Commission's primary operating fund. It accounts for all financial resources of the government, including rental and maintenance of all facilities within the Commission's oversight.

Senior Adult Services Fund - This Special Revenue Fund accounts for all of the senior adult programming and related administration. The fund's operating contributions received are restricted for use on senior adult programs.

Parks and Recreation Capital Projects Fund - This fund accounts for all capital acquisition and related professional services for the Commission, except for those accounted for in another fund.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note I - Summary of Significant Accounting Policies (Continued)

Senior Adult Services Capital Projects Fund - This fund accounts for all activity related to capital improvements and related expenses for the Northville Community Senior Center.

Assets, Liabilities, and Net Assets or Equity

Bank Deposits and Investments - Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables - All trade and property tax receivables are shown as net of allowance for uncollectible amounts.

Capital Assets - Capital assets, which include property, plant, and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Buildings, equipment, and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and park improvements	5 to 50 years
Equipment and furniture	3 to 20 years
Vehicles	3 to 15 years

Compensated Absences (Vacation and Sick Leave) - It is the Commission's policy to permit employees to accumulate earned but unused sick and vacation pay benefits and accumulate compensatory leave time. After 10 years of service, employees may receive payment of the accumulated sick leave balance at the rate of 50 percent for retirement or 25 percent for other types of termination. A liability is accrued when incurred in the government-wide column of the financial statements.

Long-term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets.

Fund Equity

In the fund financial statements, governmental funds report the following components of fund balance:

- **Nonspendable** - Amounts that are not in spendable form or are legally or contractually required to be maintained intact

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note I - Summary of Significant Accounting Policies (Continued)

- Restricted - Amounts that are legally restricted by outside parties, constitutional provisions, or enabling legislation for use for a specific purpose
- Committed - Amounts that have been formally set aside by the Parks and Recreation Commission for use for specific purposes. Commitments are made and can be rescinded only via resolution of the Commission.
- Assigned - Intent to spend resources on specific purposes expressed by the City finance director and the Township finance director, who are authorized by policies approved by the Parks and Recreation Commission to make assignments
- Unassigned - Amounts that do not fall into any other category above.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Upcoming Reporting Change - GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, was issued in December 2010. This statement incorporates into the GASB literature certain accounting and financial reporting guidance issued on or before November 30, 1989 that is included in FASB statements and interpretations, APB opinions, and accounting research bulletins of the AICPA committee on accounting Procedure. The City is currently evaluating the impact this standard will have on the financial statements when adopted during the City's 2012-2013 fiscal year.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, was issued by the Governmental Accounting Standards Board in June 2011 and will be effective for the Commission's 2012-2013 fiscal year. The statement incorporates deferred outflows of resources and deferred inflows of resources, as defined by GASB Concepts Statement No. 4, into the definitions of the required components of the residual measure of net position, formerly net assets. This statement also provides a new statement of net position format to report all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Once implemented, this statement will impact the format and reporting of the balance sheet at the government-wide level and also at the fund level.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 1 - Summary of Significant Accounting Policies (Continued)

In March 2012, the GASB issued GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which is required to be implemented for financial statements for periods beginning after December 15, 2012. Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows and inflows of resources, certain items that were previously reported as assets and liabilities. This statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources. GASB Statement No. 65 will be implemented for the City as of fiscal year 2013-2014.

Note 2 - Stewardship, Compliance, and Accountability

Budgetary Information - Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the Parks and Recreation General Fund, the Special Revenue Fund, and the Capital Projects Funds. All annual appropriations lapse at fiscal year end. The annual budget is prepared by the director and then reviewed by the Commission. After the budget is approved by the Commission, it is then presented to the Township and the City for approval prior to the start of the fiscal year. The budget is reviewed by the Commission on a quarterly basis and amended as necessary.

The budget document presents information by fund, function, department, and line items. Unexpended appropriations lapse at year end; encumbrances are not included as expenditures. During the current year, the budget was amended in a legally permissible manner. The budget has been prepared in accordance with accounting principles generally accepted in the United States of America. The budgeted amounts for the Parks and Recreation General Fund, Special Revenue Fund, and Capital Projects Funds are adopted at the departmental level; expenditures in excess of amounts budgeted are a violation of Michigan law. The comparisons of actual results of operations to the Parks and Recreation General Fund, Special Revenue Fund, and Capital Projects Funds budgets shown in the required supplemental information are more detailed than the budgets as adopted by the Commission and are presented for analytical purposes only.

Excess of Expenditures Over Appropriations in Budgeted Funds - The Commission has no significant expenditure budget variances.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 3 - Reconciliation of Government-wide and Fund Financial Statements

Total fund balances and the net change in fund balances of the Commission's governmental funds differ from net assets and change in net assets of the governmental activities reported in the statement of net assets and statement of activities portions of the financial statements. These differences result primarily from the long-term economic focus of the statement of net assets and statement of activities versus the economic focus of the governmental funds balance sheet and the statement of governmental funds revenue, expenditures, and changes in fund balances.

The following is a reconciliation of fund balance to net assets and the net change in fund balance to the net change in net assets:

Total Fund Balance - Modified Accrual Basis	\$ 1,385,431
Amounts reported in the statement of net assets portion are different because:	
Capital assets are not financial resources and are not reported in the funds	3,072,857
Revenue reported in the statement of activities portion does not provide current financial resources and is not reported as revenue in the governmental funds (GASB 33)	9,907
Compensated absences are included as a liability	(40,519)
Long-term liabilities are not due and payable in the current period and are not reported in the funds	<u>(1,131,625)</u>
Total Net Assets - Full Accrual Basis	<u>\$ 3,296,051</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 3 - Reconciliation of Government-wide and Fund Financial Statements (Continued)

Total Changes in Fund Balance - Modified Accrual	\$ 146,916
Amounts reported in the statement of activities portion are different because:	
Governmental funds report capital outlay as expenditures in the statement of activities; these costs are allocated over their estimated useful lives as depreciation.	(173,243)
Capital outlay	23,973
Decrease in the accrual for long-term compensated absences is reported as an expense in the governmental funds but is not reported as an expense in the statement of activities	2,127
Revenue reported in the statement of activities does not provide current financial resources and is not reported as revenue in the governmental funds (GASB 33)	(1,784)
Repayment of bond principal is an expenditure in the governmental funds but is not reported as an expense in the statement of activities	<u>143,258</u>
Total Changes in Net Assets - Full Accrual Basis	<u>\$ 141,247</u>

Note 4 - Deposits and Investments

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended), authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications, which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan, and investment pools organized under the Surplus Funds Investment Pool Acts of the State of Michigan. The investment policy adopted in accordance with Public Act 196 of 1997 has authorized investments in all vehicles covered by the state statute listed above.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 4 - Deposits and Investments (Continued)

Cash and investments are subject to several types of risk. At year end, the carrying amount of the Commission's cash and investments is held by the City's cash and investments pool. For the purpose of risk disclosure, it is not practical to allocate risk to each entity in the investment fund. The disclosures below are related to the overall risk for the cash and investments totals that are presented in the City's financial statements. The Commission's cash and investments, however, represent 10.3 percent of the total portfolio managed by the City.

Custodial Credit Risk of Bank Deposits - Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. The policy for custodial credit risk limits bank options to those approved by the Commission. All banks must supply audited financial statements, proof of state registration, and certification of compliance with the investment policy. Overall, at year end, the Commission had \$25,361 in bank deposits (checking and savings accounts in addition to certificates of deposit) that were uninsured and uncollateralized. Each financial institution where funds are deposited is evaluated to assess the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories. As of June 30, 2012, a total of five banks are utilized for the deposit of Commission funds.

Interest Rate Risk - Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The investment policy does not restrict investment maturities, other than commercial paper, which can only be purchased with a 270-day maturity. At year end, the average maturities of investments are as follows:

At year end, the Commission had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)
Primary Government		
Federal Home Loan Mortgage Corporation	\$ 44,149	579
Federal National Mortgage Association	175,421	524
Federal Home Loan Bank	109,757	508
Federal Farm Credit Bank	55,204	529
Municipal bonds	567,015	174
Total	<u>\$ 951,546</u>	

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 4 - Deposits and Investments (Continued)

Credit Risk - State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Commission has no investment policy that would further limit its investment choices. As of year end, the credit quality ratings of debt securities (other than the U. S. government) are as follows:

Investment	Percentage of Total Portfolio	Standard & Poor's Rating
Primary Government		
Bank investment pools	13	N/A
Federal Home Loan Mortgage Corporation	3	AA+
Federal National Mortgage Association	13	AA+
Federal Home Loan Bank	8	AA+
Commercial paper	17	A-1
Federal Farm Credit Bank	4	AA+
Municipal bonds	1	A
Municipal bonds	1	A+
Municipal bonds	7	AA
Municipal bonds	5	AA-
Municipal bonds	7	AA+
Municipal bonds	6	Aa2
Municipal bonds	4	AAA
Municipal bonds	8	NR
Municipal bonds	2	SP-1
Municipal bonds	1	NR

Concentration of Credit Risk - It is the policy to diversify the investment portfolio with a goal of 5 percent maximum exposure to any one credit risk at time of purchase. This requirement does not apply to investments issued by the U.S. government or its agencies, investments in mutual funds, and external investment pools and other pooled investments. At June 30, 2012, 13 percent of the Commission's investments were invested in Federal National Mortgage Association securities and 8 percent were invested in Federal Home Loan Bank securities.

Note 5 - Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the Commission had unearned program revenue of \$172,825 and \$9,907 of CDBG revenue not available.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 6 - Capital Assets

Capital asset activity of the Commission's governmental activities was as follows:

Governmental Activities	Balance			Balance
	July 1, 2011	Additions	Disposals	June 30, 2012
Capital assets being depreciated:				
Community Center improvements	\$ 3,027,554	\$ -	\$ -	\$ 3,027,554
Hillside improvements	856,734	-	-	856,734
Ford Field/Park improvements	65,901	-	-	65,901
Fish Hatchery Park improvements	7,232	-	-	7,232
Henningson Park improvements	9,693	-	-	9,693
Community Park improvements	303,242	-	-	303,242
Cabbagetown Park improvements	83,509	-	-	83,509
Millennium Park improvements	2,246	-	-	2,246
Program equipment and furniture	79,534	-	-	79,534
Office equipment and furniture	59,383	-	-	59,383
Parks maintenance equipment and vehicles	355,571	23,973	-	379,544
Subtotal	4,850,599	23,973	-	4,874,572
Accumulated depreciation	1,628,472	173,243	-	1,801,715
Net capital assets being depreciated	<u>\$ 3,222,127</u>	<u>\$ (149,270)</u>	<u>\$ -</u>	<u>\$ 3,072,857</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities:	
Administration	\$ 10,233
Facility center	115,955
Program activities	7,286
Parks	39,769
Total governmental activities	<u>\$ 173,243</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 7 - Interfund Transfers

Interfund activity for the year ended June 30, 2012 consisted of the following.

Transfers from (out)	Transfers to (in)	Amount
Parks and Recreation General Fund	Parks and Recreation Capital Projects Fund (1)	\$ 166,971
Senior Adult Services Fund	Senior Capital Projects Fund (2)	40,000
	Total	<u>\$ 206,971</u>

- (1) This transfer represents funding from the Parks and Recreation General Fund for park development, equipment purchases, and debt service.
- (2) This transfer represents funding from the Senior Adult Services Fund for future roof replacement at the Senior Center.

Note 8 - Fund Balance Assignments

Fund balance in the funds is assigned to show management's intentions. The following is a summary of the changes in assigned fund balance for the funds:

	Balance July 1, 2011	Additions	Deletions	Balance June 30, 2012
Assigned Fund Balance - Recreation				
Compensated absences	\$ 42,644	\$ -	\$ (2,125)	\$ 40,519
Dog park	18,038	6,486	-	24,524
Subtotals	<u>60,682</u>	<u>6,486</u>	<u>(2,125)</u>	<u>65,043</u>
Assigned Fund Balance - Seniors -				
Bus replacement	15,912	-	-	15,912
Parks and Recreation Capital Projects Fund - Assigned for future hillside needs	11,688	-	-	11,688
Senior Adult Services Capital Projects Fund				
Assigned - General donated funds	-	11,733	-	11,733
Assigned - Community Center improvements	30,028	31,079	-	61,107
Subtotals	<u>30,028</u>	<u>42,812</u>	<u>-</u>	<u>72,840</u>
Total	<u>\$ 118,310</u>	<u>\$ 49,298</u>	<u>\$ (2,125)</u>	<u>\$ 165,483</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 9 - Long-term Debt

The outstanding debt of the Commission consists of the following interest free amounts borrowed from the Charter Township of Northville:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
Senior Community Center Loan	\$ 1,048,822	\$ -	\$ (115,000)	\$ 933,822	\$ 115,000
Hillside recreation loan	226,061	-	(28,258)	197,803	28,258
Total bonds payable	<u>\$ 1,274,883</u>	<u>\$ -</u>	<u>\$ (143,258)</u>	<u>\$ 1,131,625</u>	<u>\$ 143,258</u>

Annual debt service requirements to maturity for the above debt obligations are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 143,258	\$ -	\$ 143,258
2014	143,258	-	143,258
2015	143,258	-	143,258
2016	143,258	-	143,258
2017	143,258	-	143,258
2018-2021	<u>415,335</u>	<u>-</u>	<u>415,335</u>
Total	<u>\$ 1,131,625</u>	<u>\$ -</u>	<u>\$ 1,131,625</u>

Note 10 - Risk Management

The Commission is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. As an affiliate of the City, the Commission participates in the Michigan Municipal Risk Management Authority (the "Authority") for claims relating to property loss, torts, and errors and omissions.

The Michigan Municipal Risk Management Authority (the "Authority") risk pool program operates as a claims servicing pool for amounts up to member retention limits, and operates as a common risk-sharing management program for losses in excess of member retention amounts. Although premiums are paid annually to the Authority that the Authority uses to pay claims up to the retention limits, the ultimate liability for those claims remains with the Commission.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 10 - Risk Management (Continued)

The Commission estimates the liability for general liability claims that have been incurred through the end of the fiscal year, including claims that have been reported as well as those that have not yet been reported. During the year ended June 30, 2012, there were not uninsured claims paid by the Commission and no significant outstanding balances at year end.

The Commission also participates, through its affiliation with the City, in the Michigan Municipal League (MML) risk pool for employee injuries. The Commission, through the City, has purchased commercial insurance for all medical benefits beginning November 1, 1998. Settled claims related to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Note 11 - Defined Benefit Pension Plan

The City of Northville sponsors a defined benefit pension plan on behalf of the Parks and Recreation Commission. As part of the City's plan, the Commission contributes to the Municipal Employees' Retirement System of Michigan (MERS). This constitutes a cost-sharing multiple employer defined benefit pension plan available to employees hired prior to April 1997. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The plan issues a publicly available financial report that includes financial statements and required supplemental information for the MERS. That report may be obtained by writing to the MERS at 1134 Municipal Way, Lansing, MI 48917.

The obligation to contribute to and maintain the system for these employees was established by the cost-sharing plan between Northville Township and the City of Northville. The Commission is required to contribute at actuarially required rates. The current rate is a flat dollar amount of approximately \$15,300 because these are closed divisions. There are two employees participating in this plan.

The City of Northville sponsors the pension plan and postretirement benefit plan on behalf of the Commission. The employer of record for the Commission is the City of Northville. Accordingly, employees and retirees (of which there are none at year end) of the Commission participate in the City's employee benefit programs and policies and are pooled with all other City employees for benefits administration. The City charges the Commission for its pro rata share of employee fringe benefit costs in the same manner as City departments are charged for fringe benefits. The Commission contributes a pro rata share of the amortization of unfunded actuarial liability for the postretirement benefit plan. A description of the pension plan and postretirement benefit plan, and related overall funding levels, may be obtained from the City of Northville's financial statements. Those statements may be obtained by contacting the City of Northville, 215 West Main Street, Northville, Michigan 48167.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2012

Note 12 - Defined Contribution Pension Plan

Employees hired after April 1997 are eligible to participate in the defined contribution plan sponsored by the City of Northville. As part of the City's defined contribution plan, the Commission contributes to the Municipal Employees' Retirement System of Michigan (MERS). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate from the date of employment. As established by City Council action, the Commission contributes 5 percent of gross earnings for eligible part-time employees and 10 percent of gross earnings for full-time employees. The Commission's contribution plus investment earnings are fully vested by the employee after seven years of service.

The Commission's total payroll during the current year was \$867,077. The current year contribution was calculated based on covered payroll of \$172,715, resulting in an employer contribution of \$15,724. There are four employees participating in this plan.

Note 13 - Other Postemployment Benefits

Plan description - The Parks and Recreation Commission provides retiree healthcare benefits to eligible employees and their spouses through the City of Northville Retiree Health Plan. This is a cost-sharing multiple employer defined benefit plan administered by the City of Northville. Benefit provisions are established by negotiated labor contracts and the nonunion benefits policy established by the City Council. The Retiree Health Plan does not issue a publicly available financial report.

Funding policy - The City and the Commission have no obligation to make contributions in advance of when the insurance premiums are due for payment (in other words, this may be financed on a "pay-as-you-go" basis). However, the City and the Commission have made contributions to advance-fund these benefits, as determined by City Council action.

Eligible employees hired after July 1, 2009 are provided a defined contribution plan. As established by City Council action, the City contributes 2 percent to 6 percent of gross earnings, based upon years of service, into a healthcare savings plan. The City's contribution vests after five years of service. In addition, employees may contribute 1 percent up to 6 percent of earnings into the plan. There are no employees participating in this plan.

The City and the Commission fund 100 percent of the cost of current-year premiums for eligible retired plan members and their spouses. There are currently no retirees for which healthcare premiums are being paid by the Commission. As of June 2012, two retirees receive payments in lieu. For fiscal year 2012, the Commission contributed approximately \$12,600 to the plan.

Required Supplemental Information

Northville Parks and Recreation Commission

Required Supplemental Information Budgetary Comparison Schedule - Parks and Recreation General Fund Year Ended June 30, 2012

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Revenue				
Operating contributions - City and Township	\$ 1,014,843	\$ 1,014,843	\$ 1,014,843	\$ -
Program activities	709,245	750,470	776,111	25,641
Federal and other grants	23,690	31,122	18,399	(12,723)
Parks and facilities development revenue	66,800	78,239	90,813	12,574
External athletic associations	106,236	152,081	146,938	(5,143)
Facility rental revenue	347,881	347,381	315,113	(32,268)
Other revenue	37,500	31,012	28,305	(2,707)
Total revenue	2,306,195	2,405,148	2,390,522	(14,626)
Expenditures/expenses				
Program activities	647,989	717,558	680,771	36,787
Park maintenance and capital outlay	492,417	327,581	325,532	2,049
Facility centers	382,685	408,550	399,371	9,179
Administration	491,635	436,755	426,178	10,577
External athletic associations	106,236	309,707	273,438	36,269
Total expenditures/expenses	2,120,962	2,200,151	2,105,290	94,861
Excess of Revenue Over Expenditures	185,233	204,997	285,232	80,235
Other Financing Uses -				
Operating transfers out	(185,233)	(186,213)	(166,971)	19,242
Net Change in Fund Balances/Net Assets	-	18,784	118,261	99,477
Fund Balances/Net Assets - Beginning of year	883,103	883,103	883,103	-
Fund Balances/Net Assets - End of year	<u>\$ 883,103</u>	<u>\$ 901,887</u>	<u>\$ 1,001,364</u>	<u>\$ 99,477</u>

Northville Parks and Recreation Commission

Required Supplemental Information Budgetary Comparison Schedule - Senior Adult Services Fund Year Ended June 30, 2012

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Revenue				
Operating contributions - City and Township	\$ 176,143	\$ 176,143	\$ 176,144	\$ 1
Program activities	69,100	75,050	60,548	(14,502)
Federal and other grant revenue	36,326	44,605	47,178	2,573
Donations	1,500	100	1,210	1,110
Other revenue	4,360	2,800	2,137	(663)
Total revenue	287,429	298,698	287,217	(11,481)
Expenditures/Expenses				
Program activities	93,985	108,491	104,076	4,415
Facility centers	47,581	47,581	47,581	-
Administration	104,869	104,017	106,982	(2,965)
Total expenditures/expenses	246,435	260,089	258,639	1,450
Excess of Revenue Over Expenditures	40,994	38,609	28,578	(10,031)
Other Financing Sources (Uses)				
Sale of fixed assets	-	1,775	-	(1,775)
Operating transfers out	(40,000)	(40,000)	(40,000)	-
Total other financing uses	(40,000)	(38,225)	(40,000)	(1,775)
Net Change in Fund Balances/Net Assets	994	384	(11,422)	(11,806)
Fund Balances/Net Assets - Beginning of year	301,846	301,846	301,846	-
Fund Balances/Net Assets - End of year	<u>\$ 302,840</u>	<u>\$ 302,230</u>	<u>\$ 290,424</u>	<u>\$ (11,806)</u>

Other Supplemental Information

Northville Parks and Recreation Commission

Other Supplemental Information Budgetary Comparison Schedule - Parks and Recreation Capital Projects Fund Year Ended June 30, 2012

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Revenue - Other revenue	\$ 2,725	\$ 2,718	\$ 1,217	\$ (1,501)
Expenditures/expenses				
Other expense	44,700	45,673	24,930	20,743
Debt service	143,258	143,258	143,258	-
Total expenditures/expenses	187,958	188,931	168,188	20,743
Deficiency of Revenue Over Expenditures	(185,233)	(186,213)	(166,971)	19,242
Other Financing Sources - Operating transfers in	185,233	186,213	166,971	(19,242)
Net Change in Fund Balances/Net Assets	-	-	-	-
Fund Balances/Net Assets - Beginning of year	11,688	11,688	11,688	-
Fund Balances/Net Assets - End of year	<u>\$ 11,688</u>	<u>\$ 11,688</u>	<u>\$ 11,688</u>	<u>\$ -</u>

Northville Parks and Recreation Commission

Other Supplemental Information Budgetary Comparison Schedule - Senior Adult Services Capital Projects Fund Year Ended June 30, 2012

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Revenues - Other	\$ 420	\$ 75	\$ 77	\$ 2
Other Financing Sources - Operating transfers in	40,000	40,000	40,000	-
Net Change in Fund Balances/Net Assets	40,420	40,075	40,077	2
Fund Balances/Net Assets - Beginning of year	41,878	41,878	41,878	-
Fund Balances/Net Assets - End of year	<u>\$ 82,298</u>	<u>\$ 81,953</u>	<u>\$ 81,955</u>	<u>\$ 2</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities Revenue - Budget and Actual Parks and Recreation General Fund Year Ended June 30, 2012

	Year Ended June 30				
	2012			2011	
	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)	Actual
Program Activities Revenue - Registration and fees					
Adult basketball	\$ 41,225	\$ 16,225	\$ 15,725	\$ (500)	\$ 36,221
Adult softball	18,000	18,000	11,282	(6,718)	20,198
Aquatics	100,000	116,000	132,823	16,823	107,493
Day camp	22,000	22,000	13,987	(8,013)	20,109
Ski club	38,000	34,325	34,325	-	36,352
Tennis	35,120	35,120	36,139	1,019	33,024
Health and wellness	50,100	46,000	43,933	(2,067)	47,905
Youth basketball	78,000	86,000	86,427	427	77,664
Basketball summer camp	500	-	-	-	-
Youth volleyball	19,000	20,000	23,379	3,379	13,841
Sand volleyball	7,300	7,300	6,968	(332)	5,156
Adult volleyball	35,000	35,000	33,697	(1,303)	33,280
Lacrosse	46,000	80,000	94,966	14,966	60,255
Safety town	15,000	20,000	18,363	(1,637)	16,585
Cultural arts and community events	24,000	19,500	22,051	2,551	25,331
Other activities	180,000	195,000	202,046	7,046	176,911
Total program activities revenue	<u>\$ 709,245</u>	<u>\$ 750,470</u>	<u>\$ 776,111</u>	<u>\$ 25,641</u>	<u>\$ 710,325</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities and Park Expenditures - Budget and Actual Parks and Recreation General Fund Year Ended June 30, 2012

	Year Ended June 30				
	2012			2011	
	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)	Actual
Program Activities Expenditures					
Adult basketball	\$ 38,500	\$ 41,955	\$ 21,265	\$ 20,690	\$ 41,053
Adult softball	14,575	14,000	12,515	1,485	12,218
Aquatics	95,400	103,500	116,551	(13,051)	110,239
Day camp	14,960	13,000	10,369	2,631	13,192
Ski club	37,380	31,705	31,311	394	31,966
Tennis	28,934	34,075	31,063	3,012	26,776
Health and wellness	46,000	46,913	43,432	3,481	50,434
Youth basketball	69,545	71,845	71,357	488	63,683
Basketball summer camp	-	-	-	-	-
Youth volleyball	18,370	18,965	21,941	(2,976)	15,175
Sand volleyball	7,080	7,010	5,019	1,991	5,778
Adult volleyball	33,515	34,680	30,235	4,445	39,950
Lacrosse	44,660	85,050	91,331	(6,281)	59,035
Safety town	8,190	9,775	11,285	(1,510)	13,352
Cultural arts	17,100	18,600	14,380	4,220	14,975
Other activities	173,780	186,485	168,717	17,768	155,123
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total program activities expenditures	<u>\$ 647,989</u>	<u>\$ 717,558</u>	<u>\$ 680,771</u>	<u>\$ 36,787</u>	<u>\$ 652,949</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities Revenue and Expenditures Parks and Recreation General Fund

	Year Ended June 30					
	2012			2011		
	Revenue	Expenditures	Revenue Over (Under) Expenditures	Revenue	Expenditures	Revenue Over (Under) Expenditures
Registration and Fees						
Adult basketball	\$ 15,725	\$ 21,265	\$ (5,540)	\$ 36,221	\$ 41,053	\$ (4,832)
Adult softball	11,282	12,515	(1,233)	20,198	12,218	7,980
Aquatics	132,823	116,551	16,272	107,493	110,239	(2,746)
Day camp	13,987	10,369	3,618	20,109	13,192	6,917
Ski club	34,325	31,311	3,014	36,352	31,966	4,386
Tennis	36,139	31,063	5,076	33,024	26,776	6,248
Health and wellness	43,933	43,432	501	47,905	50,434	(2,529)
Youth basketball	86,427	71,357	15,070	77,664	63,683	13,981
Youth volleyball	23,379	21,941	1,438	13,841	15,175	(1,334)
Sand volleyball	6,968	5,019	1,949	5,156	5,778	(622)
Adult volleyball	33,697	30,235	3,462	33,280	39,950	(6,670)
Lacrosse	94,966	91,331	3,635	60,255	59,035	1,220
Safety town	18,363	11,285	7,078	16,585	13,352	3,233
Cultural arts	22,051	14,380	7,671	25,331	14,975	10,356
Other activities	202,046	168,717	33,329	176,911	155,123	21,788
Total program activities	\$ 776,111	\$ 680,771	\$ 95,340	\$ 710,325	\$ 652,949	\$ 57,376