

Northville Parks and Recreation Commission

**Financial Report
with Supplemental Information
June 30, 2013**

Northville Parks and Recreation Commission

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Independent Auditor's Report

To the Board of Commissioners
Northville Parks and Recreation Commission

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Northville Parks and Recreation Commission (the "Commission") as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise Northville Parks and Recreation Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Northville Parks and Recreation Commission as of June 30, 2013 and the respective changes in its financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

To the Board of Commissioners
Northville Parks and Recreation Commission

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the General Fund, and the major special revenue fund budgetary comparison schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Northville Parks and Recreation Commission's basic financial statements. The other supplemental information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The other supplemental information, as identified in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information, as identified in the table of contents, is fairly stated in all material respects in relation to the basic financial statements as a whole.

Plante & Moran, PLLC

October 25, 2013

Northville Parks and Recreation Commission

Management's Discussion and Analysis

Northville Parks and Recreation Commission (the "Commission") is a shared service provided through an agreement between the City of Northville (the "City") and the Charter Township of Northville (the "Township"). The following discussion and analysis of the financial performance for the Commission provides an overview of the Commission's financial activities for the fiscal year ended June 30, 2013. Please read it in conjunction with the Commission's financial statements.

Financial Highlights

Senior adult services was the recipient of a \$100,000 private donation to be used for community center improvements.

Friends of Northville Parks and Recreation donated \$8,000 for improvements of Fort Griswold Playscape located at Ford Field. In addition, cash donations were received for the Safety Town Program.

The youth volleyball and adult softball program offerings were expanded due to the increased demand. The adult basketball program was discontinued this year. However, the program may be restructured for future programming.

Fish Hatchery tennis courts were improved which included new perimeter fencing, windscreen replacement, and painting of the courts.

One full-time clerical employee retired in May 2013. The position was filled with two part-time people contracted through a temporary agency.

The Commission continues to monitor expenditure levels closely. Program offerings are evaluated on an ongoing basis and adjustments made where warranted.

The above-mentioned efforts combined with overall cost control measures allowed fund balance to increase by approximately \$30,000.

Using this Annual Report

This annual report consists of a series of financial statements. The statement of net position and the statement of activities provide information about the activities of the Commission as a whole and present a longer-term view of the Commission's finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year and whether the taxpayers have funded the full cost of providing government services.

The fund financial statements present a short-term view; they tell us how the taxpayers' resources were spent during the year, as well as how much is available for future spending. Fund financial statements also report the Commission's operations in more detail than the government-wide financial statements by providing information about the Commission's most significant funds.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The Commission as a Whole

The following table shows, in a condensed format, the net assets as of the current date and compared to the two prior years:

Summary Condensed Statement of Net Position

TABLE I

	2011	2012	2013	Changes from Prior Year	
				in Dollars	Percent
Assets					
Current assets	\$ 1,481,637	\$ 1,698,927	\$ 1,759,758	\$ 60,831	4
Noncurrent assets	3,222,127	3,072,857	2,942,360	(130,497)	(4)
Total assets	4,703,764	4,771,784	4,702,118	(69,666)	(1)
Liabilities					
Current liabilities	391,559	467,656	484,539	16,883	4
Long-term liabilities	1,157,401	1,008,077	873,261	(134,816)	(13)
Total liabilities	1,548,960	1,475,733	1,357,800	(117,933)	(8)
Net Position					
Invested in capital assets - Net of related debt	1,947,244	1,941,232	1,953,993	12,761	1
Restricted	295,844	284,616	286,226	1,610	1
Unrestricted	911,716	1,070,203	1,104,099	33,896	3
Total net position	<u>\$ 3,154,804</u>	<u>\$ 3,296,051</u>	<u>\$ 3,344,318</u>	<u>\$ 48,267</u>	1

The increase in current assets was primarily related to the receipt of a private donation for community center improvements. The decrease in noncurrent assets was due to the current year depreciation expense on capital assets offset by the addition of the tennis court improvements.

The increase in current liabilities was primarily due to the amount payable for capital improvements at year end. The decrease in long-term liabilities was due to two factors: (1) the current year debt service payments and (2) the reduction to leave payout reserve due to the retirement of a long-term employee.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The following table shows the changes in the net assets during the current year and as compared to the two prior years:

Summary Condensed Income Statement

TABLE 2

	2011	2012	2013	Changes from Prior Year	
				in Dollars	Percent
Revenue					
Program revenue:					
Program activities	\$ 772,039	\$ 836,659	\$ 807,660	\$ (28,999)	(3)
Federal and state grant revenue	75,004	63,793	64,427	634	1
Park development revenue	82,722	90,813	88,095	(2,718)	(3)
External athletic associations	103,013	146,938	184,260	37,322	25
Facility rental revenue	336,735	315,113	333,469	18,356	6
General revenue:					
Operating contributions - City and Township	1,252,950	1,190,987	1,190,986	(1)	(0)
Donations	327	1,210	101,415	100,205	8,281
Other revenue	43,309	31,736	26,931	(4,805)	(15)
Total revenue	2,666,099	2,677,249	2,797,243	119,994	4
Expenses					
Program activities	761,815	792,134	807,750	15,616	2
Parks	463,239	366,258	415,647	49,389	13
Facility centers	552,964	562,907	600,839	37,932	7
Administration	529,008	541,265	639,021	97,756	18
External athletic association	103,013	273,438	285,719	12,281	4
Total program expenses	2,410,039	2,536,002	2,748,976	212,974	8
Change in Net Position	\$ 256,060	\$ 141,247	\$ 48,267	\$ (92,980)	(66)

The parks and recreation department continues to evaluate and modify program offerings and events, while offering new program initiatives that address key trends facing the Northville community.

The category for external athletic associations in both revenue and expenditures encompasses the Northville Soccer and Northville Baseball/Softball Association activities. The expenditures are now recorded at full cost. The reimbursements from both organizations were increased this fiscal year to reduce the subsidy by the Commission. The current year subsidy for both associations totals \$101,459 this year.

The increase of 6 percent in facility rental revenue pertains to the expanding youth volleyball program as well as increasing drop-in activities.

The significant increase in donations revenue is directly related to the \$100,000 private donation received for community center improvements.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

The decrease in other revenues is primarily due to the drop in non-resident administration fees. This amount fluctuates from year to year due to the mix of program participants.

The increase in parks expenditures of 13 percent is related to the tennis court improvements at Fish Hatchery Park.

Facility center expenditures include the costs to maintain the Northville Community Center and Hillside Center. The increase in costs of 7 percent are attributable to repairs of the HVAC system and upgrades to the controls at the community center, increased hours for part-time clerical assistance at the community center, and reallocation of hours from parks to facilities for the assistant park superintendent.

The 18 percent increase in administration was due to several factors. First, the operations coordinator position was filled. Secondly, the payout of accumulated leave time due to a retirement was paid during this fiscal year. Lastly, fringe benefit costs increased due to rising medical and pension costs.

The Commission's Funds

The Commission maintains four funds: the Parks and Recreation General Fund, the Senior Adult Services Fund (a Special Revenue Fund), and two capital projects funds related to the two types of activities. The funds provide detailed information rather than information about the Commission as a whole. The Commission creates funds to help manage money for specific purposes, as well as to show accountability for certain activities, such as construction projects and related activities.

General Fund Budgetary Highlights

The General Fund accounts for all programming, operations, maintenance, and administrative functions of the Commission. The budget was monitored closely and amended quarterly.

The General Fund pays for all of the Commission's services other than senior adult services. The most significant are program activities, operations and maintenance of parks and facilities, and administration. Major capital expenditures are accounted for in the capital projects funds.

Capital Asset and Debt Administration

At the end of fiscal year 2013, the Commission had \$2.9 million (net of depreciation) invested in capital assets, which includes leasehold improvements, park improvements, and equipment. Most of the outdoor recreation amenities in the Northville community are owned by either the City of Northville or the Charter Township of Northville. The level of debt continues to decrease. Six years remain on the Hillside Recreation loan and eight years remain on the Community Center loan. Both are payable interest-free to Northville Township. No new debt is being contemplated by the Commission.

Northville Parks and Recreation Commission

Management's Discussion and Analysis (Continued)

Economic Factors and Next Year's Budgets and Rates

The parks and recreation department continues to evaluate and modify program offerings and events, while offering new program initiatives that address key trends facing the Northville community. A key goal next year is to continue the development of partnerships and collaborative efforts in order to increase the recreation opportunities available to residents and to assist the department with the financial impact of delivering quality leisure services.

The parks and recreation five-year master plan updated last fiscal year will continue to provide the department with direction on program trends, facility priorities, and park priorities. Resident surveys, focus groups, and public workshops will provide the feedback necessary to help prioritize services and future development.

Contacting the Commission's Management

This financial report is intended to provide our citizens, taxpayers, customers, and investors with a general overview of the Commission's finances and to show the Commission's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the Northville Parks and Recreation Commission's office at 700 W. Baseline, Northville, Michigan 48167 or via the Commission's website at www.northvilleparksandrec.org.

Northville Parks and Recreation Commission

	Modified Accrual Basis				
	Parks and Recreation General Fund	Senior Adult Services Fund	Parks and Recreation Capital Projects Fund	Senior Adult Services Capital Projects Fund	Total
Assets					
Cash and cash equivalents	\$ 1,175,601	\$ 307,276	\$ 31,002	\$ 217,483	\$ 1,731,362
Receivables:					
Other receivables	2,138	-	-	-	2,138
Due from other governmental units	6,985	4,000	-	-	10,985
Prepaid expenses and other assets	13,527	1,746	-	-	15,273
Capital assets	-	-	-	-	-
Total assets	\$ 1,198,251	\$ 313,022	\$ 31,002	\$ 217,483	\$ 1,759,758
Liabilities					
Accounts payable	\$ 81,000	\$ 2,834	\$ 19,314	\$ 571	\$ 103,719
Accrued liabilities and other	50,239	6,532	-	-	56,771
Deferred revenue	168,063	15,543	-	-	183,606
Noncurrent liabilities:					
Due within one year:					
Compensated absences due within one year	-	-	-	-	-
Long-term debt due within one year	-	-	-	-	-
Due in more than one year:					
Compensated absences due in more than one year	-	-	-	-	-
Long-term debt due after one year	-	-	-	-	-
Total liabilities	299,302	24,909	19,314	571	344,096
Fund Balance					
Nonspendable - Prepaids	13,527	1,746	-	-	15,273
Restricted:					
Senior center donations	-	-	-	6,475	6,475
Senior adult services	-	270,455	-	-	270,455
Assigned for other purposes (Note 8)	62,757	15,912	11,688	210,437	300,794
Unassigned	822,665	-	-	-	822,665
Total fund balance	898,949	288,113	11,688	216,912	1,415,662
Total liabilities and fund balance	\$ 1,198,251	\$ 313,022	\$ 31,002	\$ 217,483	\$ 1,759,758
Net Position					
Net investment in capital assets					
Restricted:					
Senior center donation					
Senior adult services					
Unrestricted					
Total net position					

**Statement of Net Position/Governmental Funds Balance Sheet
June 30, 2013**

<u>Adjustments</u>	<u>Statement of Net Position</u>
\$ -	\$ 1,731,362
-	2,138
-	10,985
-	15,273
<u>2,942,360</u>	<u>2,942,360</u>
2,942,360	4,702,118
-	103,719
-	56,771
(10,984)	172,622
8,169	8,169
143,258	143,258
28,152	28,152
<u>845,109</u>	<u>845,109</u>
1,013,704	<u>1,357,800</u>
(15,273)	-
(6,475)	-
(270,455)	-
(300,794)	-
<u>(822,665)</u>	<u>-</u>
<u>(1,415,662)</u>	<u>-</u>
1,953,993	1,953,993
6,475	6,475
274,455	274,455
<u>1,109,395</u>	<u>1,109,395</u>
<u>\$ 3,344,318</u>	<u>\$ 3,344,318</u>

Northville Parks and Recreation Commission

Statement of Activities/Governmental Fund Revenue, Expenditures, and Changes in Fund Balance Year Ended June 30, 2013

	Modified Accrual Basis						Statement of Net Position
	Major Funds				Total	Adjustments (Note 3)	
	Parks and Recreation General Fund	Senior Adult Services Fund	Parks and Recreation Capital Projects Fund	Senior Adult Services Capital Projects Fund			
Revenue							
Operating contributions - City and Township	\$ 1,014,843	\$ 176,143	\$ -	\$ -	\$ 1,190,986	\$ -	\$ 1,190,986
Program activities	747,974	59,686	-	-	807,660	-	807,660
Federal and other grant revenue	6,517	56,832	-	-	63,349	1,078	64,427
Parks and facilities development revenue	88,095	-	-	-	88,095	-	88,095
External athletic associations	184,260	-	-	-	184,260	-	184,260
Facility rental revenue	333,469	-	-	-	333,469	-	333,469
Donations	500	915	-	100,000	101,415	-	101,415
Other revenue	24,540	2,330	11	50	26,931	-	26,931
Total revenue	2,400,198	295,906	11	100,050	2,796,165	1,078	2,797,243
Expenditures/Expenses							
Program activities	693,427	107,310	-	-	800,737	7,013	807,750
Parks operations, maintenance, and capital outlay	335,546	-	76,031	4,093	415,670	(23)	415,647
Facility centers	437,334	48,000	-	-	485,334	115,505	600,839
Administration	531,309	103,907	-	-	635,216	3,805	639,021
Debt service	-	-	143,258	-	143,258	(143,258)	-
External athletic associations	285,719	-	-	-	285,719	-	285,719
Total expenditures/expenses	2,283,335	259,217	219,289	4,093	2,765,934	(16,958)	2,748,976
Excess (Deficiency) of Revenue Over Expenditures	116,863	36,689	(219,278)	95,957	30,231	18,036	48,267
Other Financing Sources (Uses)							
Interfund transfers in	-	-	219,278	39,000	258,278	-	258,278
Interfund transfers out	(219,278)	(39,000)	-	-	(258,278)	-	(258,278)
Total other financing (uses) sources	(219,278)	(39,000)	219,278	39,000	-	-	-
Net Change in Fund Balances/Net Position	(102,415)	(2,311)	-	134,957	30,231	18,036	48,267
Fund Balances/Net Position - Beginning of year	1,001,364	290,424	11,688	81,955	1,385,431	1,910,620	3,296,051
Fund Balances/Net Position - End of year	\$ 898,949	\$ 288,113	\$ 11,688	\$ 216,912	\$ 1,415,662	\$ 1,928,656	\$ 3,344,318

The Notes to Financial Statements are an Integral Part of this Statement.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note I - Summary of Significant Accounting Policies

The accounting policies of Northville Parks and Recreation Commission (the "Commission") conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the Commission.

Reporting Entity

The Commission operates under a shared services agreement between the City of Northville (the "City") and the Charter Township of Northville (the "Township"). This agreement provides the funding formula as well as operational guidelines. In accordance with that agreement, administrative services are provided by the City of Northville. Accordingly, the Commission follows the financial policies adopted by the Northville City Council. Based upon the delegation of those responsibilities by agreement, it is inherent that financial policies that are adopted by the City are integral to the operation of the Commission.

The Commission consists of six members made up of two elected officials of the City, three from the Township, and one from the Northville School Board. The Commission serves as a recommending body to the City and Township. There are no component units for which the Commission is considered to be financially accountable.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note I - Summary of Significant Accounting Policies (Continued)

The statement of net position portion of the financial statements includes and recognizes all long-term assets and receivables as well as long-term debt and obligations. The Commission's net position is reported in two parts - invested in capital assets, net of related debt, and unrestricted net position.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

Revenue is recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the fiscal period. Major revenue types for which receivables are recorded on the current accounting period's balance sheet include the contributions by the Township and the City, program activities, and facility rental income. All other revenue items are considered to be available only when cash is received by the Commission.

When an expense is incurred for purposes for which both restricted and unrestricted net position or fund balance are available, the Commission's policy is to first apply restricted resources. When an expense is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the Commission's policy to spend funds in this order: committed, assigned, and unassigned.

The Commission reports the following major governmental funds:

Parks and Recreation General Fund - The Parks and Recreation General Fund is the Commission's primary operating fund. It accounts for all financial resources of the government, including rental and maintenance of all facilities within the Commission's oversight.

Senior Adult Services Fund - This special revenue fund accounts for all of the senior adult programming and related administration. The fund's operating contributions received are restricted for use on senior adult programs.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note I - Summary of Significant Accounting Policies (Continued)

Parks and Recreation Capital Projects Fund - This fund accounts for all capital acquisition and related professional services for the Commission, except for those accounted for in another fund.

Senior Adult Services Capital Projects Fund - This fund accounts for all activity related to capital improvements and related expenses for the Northville Community Senior Center.

Assets, Liabilities, and Net Position or Equity

Bank Deposits and Investments - Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables - All trade and property tax receivables are shown as net of allowance for uncollectible amounts.

Capital Assets - Capital assets, which include property, plant, and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Buildings, equipment, and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and park improvements	5 to 50 years
Equipment and furniture	3 to 20 years
Vehicles	3 to 15 years

Compensated Absences (Vacation and Sick Leave) - It is the Commission's policy to permit employees to accumulate earned but unused sick and vacation pay benefits and accumulate compensatory leave time. After 10 years of service, employees may receive payment of the accumulated sick leave balance at the rate of 50 percent for retirement or 25 percent for other types of termination. A liability is accrued when incurred in the government-wide column of the financial statements.

Long-term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note I - Summary of Significant Accounting Policies (Continued)

Fund Equity - In the fund financial statements, governmental funds report the following components of fund balance:

- Nonspendable - Amounts that are not in spendable form or are legally or contractually required to be maintained intact
- Restricted - Amounts that are legally restricted by outside parties, constitutional provisions, or enabling legislation for use for a specific purpose
- Committed - Amounts that have been formally set aside by the Parks and Recreation Commission for use for specific purposes. Commitments are made and can be rescinded only via resolution of the Commission.
- Assigned - Intent to spend resources on specific purposes expressed by the City finance director and the Township finance director, who are authorized by policies approved by the Parks and Recreation Commission to make assignments
- Unassigned - Amounts that do not fall into any other category above

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Upcoming Reporting Change - In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which is required to be implemented for financial statements for periods beginning after December 15, 2012. Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows and inflows of resources, certain items that were previously reported as assets and liabilities. This statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources. GASB Statement No. 65 will be implemented for the Commission's fiscal year 2013-2014.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. Statement No. 68 requires governments providing defined benefit pensions to recognize their unfunded pension benefit obligation as a liability for the first time and to more comprehensively and comparably measure the annual costs of pension benefits. This net pension liability that will be recorded on the government-wide, proprietary, and discretely presented component units statements will be computed differently than the current unfunded actuarial accrued liability, using specific parameters set forth by the GASB. The statement also enhances accountability and transparency through revised note disclosures and required supplemental information (RSI). The Commission is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of this statement are effective for financial statements for the 2014-2015 fiscal year.

Note 2 - Stewardship, Compliance, and Accountability

Budgetary Information - Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the Parks and Recreation General Fund, the Special Revenue Fund, and the capital projects funds. All annual appropriations lapse at fiscal year end. The annual budget is prepared by the director and then reviewed by the Commission. After the budget is approved by the Commission, it is then presented to the Township and the City for approval prior to the start of the fiscal year. The budget is reviewed by the Commission on a quarterly basis and amended as necessary.

The budget document presents information by fund, function, department, and line items. Unexpended appropriations lapse at year end; encumbrances are not included as expenditures. During the current year, the budget was amended in a legally permissible manner. The budget has been prepared in accordance with accounting principles generally accepted in the United States of America. The budgeted amounts for the Parks and Recreation General Fund, Special Revenue Fund, and capital projects funds are adopted at the departmental level; expenditures in excess of amounts budgeted are a violation of Michigan law. The comparisons of actual results of operations to the Parks and Recreation General Fund, Special Revenue Fund, and capital projects funds budgets shown in the required supplemental information are more detailed than the budgets as adopted by the Commission and are presented for analytical purposes only.

Excess of Expenditures Over Appropriations in Budgeted Funds - The Commission has no significant expenditure budget variances.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 3 - Reconciliation of Government-wide and Fund Financial Statements

Total fund balances and the net change in fund balances of the Commission's governmental funds differ from net position and change in net position of the governmental activities reported in the statement of net position and statement of activities portions of the financial statements. These differences result primarily from the long-term economic focus of the statement of net position and statement of activities versus the economic focus of the governmental funds balance sheet and the statement of governmental funds revenue, expenditures, and changes in fund balances.

The following is a reconciliation of fund balance to net position and the net change in fund balance to the net change in net position:

Total Fund Balance - Modified Accrual Basis	\$ 1,415,662
Amounts reported in the statement of net position are different because:	
Capital assets are not financial resources and are not reported in the funds	2,942,360
Revenue reported in the statement of activities portion does not provide current financial resources and is not reported as revenue in the governmental funds (GASB No. 33)	10,984
Compensated absences are included as a liability	(36,321)
Long-term liabilities are not due and payable in the current period and are not reported in the funds	<u>(988,367)</u>
Total Net Position - Full Accrual Basis	<u>\$ 3,344,318</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 3 - Reconciliation of Government-wide and Fund Financial Statements (Continued)

Total Changes in Fund Balance - Modified Accrual	\$ 30,231
Amounts reported in the statement of activities portion are different because:	
Governmental funds report capital outlay as expenditures in the statement of activities; these costs are allocated over their estimated useful lives as depreciation	(173,774)
Capital outlay	43,277
Decrease in the accrual for long-term compensated absences is reported as an expense in the governmental funds but is not reported as an expense in the statement of activities	4,198
Revenue reported in the statement of activities does not provide current financial resources and is not reported as revenue in the governmental funds (GASB No. 33)	1,077
Repayment of bond principal is an expenditure in the governmental funds but is not reported as an expense in the statement of activities	<u>143,258</u>
Total Changes in Net Position - Full Accrual Basis	<u>\$ 48,267</u>

Note 4 - Deposits and Investments

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications, which matures not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan, and investment pools organized under the Surplus Funds Investment Pool Acts of the State of Michigan. The investment policy adopted in accordance with Public Act 196 of 1997 has authorized investments in all vehicles covered by the state statute listed above.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 4 - Deposits and Investments (Continued)

Cash and investments are subject to several types of risk. At year end, the carrying amount of the Commission's cash and investments is held by the City's cash and investments pool. For the purpose of risk disclosure, it is not practical to allocate risk to each entity in the investment fund. The disclosures below are related to the overall risk for the cash and investments totals that are presented in the City's financial statements. The Commission's cash and investments represent 11 percent of the total portfolio managed by the City.

Custodial Credit Risk of Bank Deposits - Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. The policy for custodial credit risk limits bank options to those approved by the Commission. All banks must supply audited financial statements, proof of state registration, and certification of compliance with the investment policy. Overall, at year end, the Commission had \$197,758 in bank deposits (checking and savings accounts in addition to certificates of deposit) that were uninsured and uncollateralized. Each financial institution where funds are deposited is evaluated to assess the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories. As of June 30, 2013, a total of five banks are utilized for the deposit of Commission funds.

Interest Rate Risk - Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The investment policy does not restrict investment maturities, other than commercial paper, which can only be purchased with a 270-day maturity. At year end, the average maturities of investments are as follows:

At year end, the Commission had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)
Primary Government		
Federal Home Loan Mortgage Corporation	\$ 100,250	28
Federal National Mortgage Association	242,241	238
Federal Home Loan Bank	172,155	43
Federal Farm Credit Bank	199,117	113
Commercial paper	197,661	83
Municipal bonds	507,295	169
Total	<u>\$ 1,418,719</u>	

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 4 - Deposits and Investments (Continued)

Credit Risk - State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Commission has no investment policy that would further limit its investment choices. As of year end, the credit quality ratings of debt securities (other than the U.S. government) are as follows:

Investment	Percentage of Total Portfolio	Standard & Poor's Rating
Primary Government		
Bank investment pools	1	N/A
Federal Home Loan Mortgage Corporation	7	AA+
Federal National Mortgage Association	17	AA+
Federal Home Loan Bank	12	AA+
Federal Farm Credit Bank	14	AA+
Commercial paper	5	A-1
Commercial paper	9	A-1 +
Municipal bonds	3	A
Municipal bonds	3	A+
Municipal bonds	8	AA
Municipal bonds	7	AA-
Municipal bonds	4	AA+
Municipal bonds	3	AAA
Municipal bonds	1	NR
Municipal bonds	6	SP-1

Concentration of Credit Risk - It is the policy to diversify the investment portfolio with a goal of 5 percent maximum exposure to any one credit risk at time of purchase. This requirement does not apply to investments issued by the U.S. government or its agencies, investments in mutual funds, and external investment pools and other pooled investments. At June 30, 2013, 15 percent of the City's investments were invested in Federal National Mortgage Association securities, 13 percent were invested in Federal Farm Credit Bank, 11 percent were invested in Federal Home Loan Bank securities, and 6 percent were invested in Federal Home Loan Mortgage Company.

Note 5 - Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the Commission had unearned program revenue of \$172,622 and \$10,984 of CDBG revenue not available.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 6 - Capital Assets

Capital asset activity of the Commission's governmental activities was as follows:

Governmental Activities	Balance <u>July 1, 2012</u>	Additions	Disposals	Balance <u>June 30, 2013</u>
Capital assets being depreciated:				
Community Center improvements	\$ 3,027,554	\$ -	\$ -	\$ 3,027,554
Hillside improvements	856,734	-	-	856,734
Ford Field Park improvements	65,901	-	-	65,901
Fish Hatchery Park improvements	7,232	43,277	-	50,509
Henningson Park improvements	9,693	-	-	9,693
Community Park improvements	303,242	-	-	303,242
Millennium Park improvements	2,246	-	-	2,246
Cabbagetown Park improvements	83,509	-	-	83,509
Program equipment and furniture	79,534	-	-	79,534
Office equipment and furniture	59,383	-	(4,201)	55,182
Parks maintenance equipment and vehicles	<u>379,544</u>	<u>-</u>	<u>-</u>	<u>379,544</u>
Subtotal	4,874,572	43,277	(4,201)	4,913,648
Accumulated depreciation	<u>1,801,715</u>	<u>173,774</u>	<u>(4,201)</u>	<u>1,971,288</u>
Net capital assets being depreciated	<u>\$ 3,072,857</u>	<u>\$ (130,497)</u>	<u>\$ -</u>	<u>\$ 2,942,360</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities:	
Administration	\$ 8,002
Facility center	115,505
Program activities	7,013
Parks	<u>43,254</u>
Total governmental activities	<u>\$ 173,774</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 7 - Interfund Transfers

Interfund activity for the year ended June 30, 2013 consisted of the following:

Transfers from (out)	Transfers to (in)	Amount
Parks and Recreation General Fund	Parks and Recreation Capital Projects Fund (1)	\$ 219,278
Senior Adult Services Fund	Senior Capital Projects Fund (2)	39,000
	Total	<u>\$ 258,278</u>

- (1) This transfer represents funding from the Parks and Recreation General Fund for park development, equipment purchases, and debt service.
- (2) This transfer represents funding from the Senior Adult Services Fund for future roof replacement at the senior center.

Note 8 - Fund Balance Assignments

Fund balance in the funds is assigned to show management's intentions. The following is a summary of the changes in assigned fund balance for the funds:

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Assigned fund balance - Recreation:				
Compensated absences	\$ 40,519	\$ -	\$ (4,198)	\$ 36,321
Dog park	24,524	1,912	-	26,436
Subtotal	65,043	1,912	(4,198)	62,757
Assigned fund balance - Seniors -				
Bus replacement	15,912	-	-	15,912
Parks and Recreation Capital Projects Fund - Assigned for future Hillside needs	11,688	-	-	11,688
Senior Adult Services Capital Projects Fund:				
Assigned - General donated funds	11,733	100,025	(1,450)	110,308
Assigned - Community Center improvements	61,106	39,023	-	100,129
Subtotal	72,839	139,048	(1,450)	210,437
Total	<u>\$ 165,482</u>	<u>\$ 140,960</u>	<u>\$ (5,648)</u>	<u>\$ 300,794</u>

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 9 - Long-term Debt

The outstanding debt of the Commission consists of the following interest-free amounts borrowed from the Charter Township of Northville:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Senior community center loan	\$ 933,822	\$ -	\$ (115,000)	\$ 818,822	\$ 115,000
Hillside recreation loan	197,803	-	(28,258)	169,545	28,258
Total bonds payable	<u>\$ 1,131,625</u>	<u>\$ -</u>	<u>\$ (143,258)</u>	<u>\$ 988,367</u>	<u>\$ 143,258</u>

Annual debt service requirements to maturity for the above debt obligations are as follows:

Years Ending June 30	Principal	Interest	Total
2014	\$ 143,258	\$ -	\$ 143,258
2015	143,258	-	143,258
2016	143,258	-	143,258
2017	143,258	-	143,258
2018	143,258	-	143,258
2019-2020	<u>272,077</u>	<u>-</u>	<u>272,077</u>
Total	<u>\$ 988,367</u>	<u>\$ -</u>	<u>\$ 988,367</u>

Note 10 - Risk Management

The Commission is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. As an affiliate of the City, the Commission participates in the Michigan Municipal Risk Management Authority (the "Authority") for claims relating to property loss, torts, and errors and omissions.

The Authority risk pool program operates as a claims servicing pool for amounts up to member retention limits and operates as a common risk-sharing management program for losses in excess of member retention amounts. Although premiums are paid annually to the Authority that it uses to pay claims up to the retention limits, the ultimate liability for those claims remains with the Commission.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 10 - Risk Management (Continued)

The Commission estimates the liability for general liability claims that have been incurred through the end of the fiscal year, including claims that have been reported as well as those that have not yet been reported. During the year ended June 30, 2013, there were no uninsured claims paid by the Commission and no significant outstanding balances at year end.

The Commission also participates, through its affiliation with the City, in the Michigan Municipal League (MML) risk pool for employee injuries. The Commission, through the City, has purchased commercial insurance for all medical benefits beginning November 1, 1998. Settled claims related to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Note 11 - Defined Benefit Pension Plan

The City of Northville sponsors a defined benefit pension plan on behalf of the Parks and Recreation Commission. As part of the City's plan, the Commission contributes to the Municipal Employees' Retirement System of Michigan (MERS). This constitutes a cost-sharing multiple employer defined benefit pension plan available to employees hired prior to April 1997. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The plan issues a publicly available financial report that includes financial statements and required supplemental information for the MERS. That report may be obtained by writing to the MERS at 1134 Municipal Way, Lansing, MI 48917.

The obligation to contribute to and maintain the system for these employees was established by the cost-sharing plan between Northville Township and the City of Northville. The Commission is required to contribute at actuarially required rates. The current rate is a flat-dollar amount of approximately \$11,350 because these are closed divisions. There is one employee participating in this plan as of June 30, 2013.

The City of Northville sponsors the pension plan and postretirement benefit plan on behalf of the Commission. The employer of record for the Commission is the City of Northville. Accordingly, employees and retirees (of which there are three at year end) of the Commission participate in the City's employee benefit programs and policies and are pooled with all other City employees for benefits administration. The City charges the Commission for its pro-rata share of employee fringe benefit costs in the same manner as City departments are charged for fringe benefits. The Commission contributes a pro-rata share of the amortization of unfunded actuarial liability for the postretirement benefit plan. A description of the pension plan and postretirement benefit plan, and related overall funding levels, may be obtained from the City of Northville's financial statements. Those statements may be obtained by contacting the City of Northville, 215 West Main Street, Northville, MI 48167.

Northville Parks and Recreation Commission

Notes to Financial Statements June 30, 2013

Note 12 - Defined Contribution Pension Plan

Employees hired after April 1997 are eligible to participate in the defined contribution plan sponsored by the City of Northville. As part of the City's defined contribution plan, the Commission contributes to the Municipal Employees' Retirement System of Michigan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate from the date of employment. As established by City Council action, the Commission contributes 5 percent of gross earnings for eligible part-time employees and 10 percent of gross earnings for full-time employees. The Commission's contribution plus investment earnings are fully vested by the employee after seven years of service.

The Commission's total payroll during the current year was \$919,391. The current year contribution was calculated based on covered payroll of \$228,075, resulting in an employer contribution of \$21,258. There are five employees participating in this plan.

Note 13 - Other Postemployment Benefits

Plan Description - The Parks and Recreation Commission provides retiree healthcare benefits to eligible employees and their spouses through the City of Northville Retiree Health Plan. This is a cost-sharing multiple employer defined benefit plan administered by the City of Northville. Benefit provisions are established by negotiated labor contracts and the nonunion benefits policy established by the City Council. The Retiree Health Plan does not issue a publicly available financial report.

Funding Policy - The City and the Commission have no obligation to make contributions in advance of when the insurance premiums are due for payment (in other words, this may be financed on a "pay-as-you-go" basis). However, the City and the Commission have made contributions to advance-fund these benefits, as determined by City Council action.

Eligible employees hired after July 1, 2008 are provided a defined contribution plan. As established by City Council action, the City contributes 2 percent to 6 percent of gross earnings, based upon years of service, into a healthcare savings plan. The City's contribution vests after five years of service. In addition, employees must contribute 1 percent of earnings into the plan. There is one employee participating in this plan. In accordance with these requirements, the Commission contributed \$1,128 during the plan year.

The City and the Commission fund 100 percent of the cost of current-year premiums for eligible retired plan members and their spouses. There are currently no retirees for which healthcare premiums are being paid by the Commission. As of June 2013, two retirees receive payments in lieu. For fiscal year 2013, the Commission contributed approximately \$12,800 to the plan.

Required Supplemental Information

Northville Parks and Recreation Commission

Required Supplemental Information Budgetary Comparison Schedule - Parks and Recreation General Fund Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance with Amended Budget</u>
Revenue				
Operating contributions - City and Township	\$ 1,014,843	\$ 1,014,843	\$ 1,014,843	\$ -
Program activities	742,745	741,165	747,974	6,809
Federal and other grants	23,432	22,999	6,517	(16,482)
Parks and facilities development revenue	78,800	83,500	88,095	4,595
External athletic associations	188,000	183,262	184,260	998
Facility rental revenue	348,300	336,700	333,469	(3,231)
Operating grants and contributions	-	500	500	-
Other revenue	38,000	31,710	24,540	(7,170)
Total revenue	<u>2,434,120</u>	<u>2,414,679</u>	<u>2,400,198</u>	<u>(14,481)</u>
Expenditures/Expenses				
Program activities	694,165	685,400	693,427	(8,027)
Park maintenance and capital outlay	295,500	350,827	335,546	15,281
Facility centers	406,400	430,951	437,334	(6,383)
Administration	515,836	528,044	531,309	(3,265)
External athletic associations	320,250	287,909	285,719	2,190
Total expenditures/expenses	<u>2,232,151</u>	<u>2,283,131</u>	<u>2,283,335</u>	<u>(204)</u>
Excess of Revenue Over Expenditures	201,969	131,548	116,863	(14,685)
Other Financing Uses - Operating transfers out	<u>(190,738)</u>	<u>(215,738)</u>	<u>(219,278)</u>	<u>(3,540)</u>
Net Change in Fund Balances/Net Position	11,231	(84,190)	(102,415)	(18,225)
Fund Balances/Net Position - Beginning of year	<u>1,001,364</u>	<u>1,001,364</u>	<u>1,001,364</u>	<u>-</u>
Fund Balances/Net Position - End of year	<u>\$ 1,012,595</u>	<u>\$ 917,174</u>	<u>\$ 898,949</u>	<u>\$ (18,225)</u>

Northville Parks and Recreation Commission

Required Supplemental Information Budgetary Comparison Schedule - Senior Adult Services Fund Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with <u>Amended Budget</u>
Revenue				
Operating contributions - City and Township	\$ 176,143	\$ 176,143	\$ 176,143	\$ -
Program activities	74,750	67,950	59,686	(8,264)
Federal and other grant revenue	40,752	48,400	56,832	8,432
Donations	1,500	921	915	(6)
Other revenue	2,500	2,750	2,330	(420)
Total revenue	<u>295,645</u>	<u>296,164</u>	<u>295,906</u>	<u>(258)</u>
Expenditures/Expenses				
Program activities	81,170	107,990	107,310	680
Facility centers	48,000	48,000	48,000	-
Administration	103,711	126,848	103,907	22,941
Total expenditures/expenses	<u>232,881</u>	<u>282,838</u>	<u>259,217</u>	<u>23,621</u>
Excess of Revenue Over Expenditures	62,764	13,326	36,689	23,363
Other Financing Uses - Operating transfers out	<u>(39,000)</u>	<u>(39,000)</u>	<u>(39,000)</u>	<u>-</u>
Net Change in Fund Balances/Net Position	23,764	(25,674)	(2,311)	23,363
Fund Balances/Net Position - Beginning of year	<u>290,424</u>	<u>290,424</u>	<u>290,424</u>	<u>-</u>
Fund Balances/Net Position - End of year	<u>\$ 314,188</u>	<u>\$ 264,750</u>	<u>\$ 288,113</u>	<u>\$ 23,363</u>

Other Supplemental Information

Northville Parks and Recreation Commission

Other Supplemental Information Budgetary Comparison Schedule - Parks and Recreation Capital Projects Fund Year Ended June 30, 2013

	Original Budget (Unaudited)	Amended Budget (Unaudited)	Actual	Variance with Amended Budget
Revenue - Other revenue	\$ 42,720	\$ 2,720	\$ 11	\$ (2,709)
Expenditures/Expenses				
Other expense	90,200	75,200	76,031	(831)
Debt service	143,258	143,258	143,258	-
Total expenditures/expenses	233,458	218,458	219,289	(831)
Deficiency of Revenue Over Expenditures	(190,738)	(215,738)	(219,278)	(3,540)
Other Financing Sources - Operating transfers in	190,738	215,738	219,278	3,540
Net Change in Fund Balances/Net Position	-	-	-	-
Fund Balances/Net Position - Beginning of year	11,688	11,688	11,688	-
Fund Balances/Net Position - End of year	<u>\$ 11,688</u>	<u>\$ 11,688</u>	<u>\$ 11,688</u>	<u>\$ -</u>

Northville Parks and Recreation Commission

Other Supplemental Information Budgetary Comparison Schedule - Senior Adult Services Capital Projects Fund Year Ended June 30, 2013

	Original Budget (Unaudited)	Amended Budget (Unaudited)	Actual	Variance with Amended Budget
Revenues				
Operating grants and contributions	\$ -	\$ 100,000	\$ 100,000	\$ -
Other revenue	75	400	50	(350)
Total revenues	75	100,400	100,050	(350)
Expenditures - Other	10,000	5,150	4,093	1,057
Other Financing Sources - Operating transfers in	39,000	39,000	39,000	-
Net Change in Fund Balances/Net Position	29,075	134,250	134,957	707
Fund Balances/Net Position - Beginning of year	81,955	81,955	81,955	-
Fund Balances/Net Position - End of year	<u>\$ 111,030</u>	<u>\$ 216,205</u>	<u>\$ 216,912</u>	<u>\$ 707</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities Revenue Budget and Actual Parks and Recreation General Fund Year Ended June 30, 2013

	Year Ended June 30				
	2013			2012	
	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)	Actual
Program Activities Revenue - Registration and fees					
Adult basketball	\$ 41,225	\$ -	\$ -	\$ -	\$ 15,725
Adult softball	18,000	19,200	18,841	(359)	11,282
Aquatics	100,000	100,000	103,750	3,750	132,823
Day camp	22,000	22,000	16,142	(5,858)	13,987
Ski club	38,000	30,895	30,895	-	34,325
Tennis	35,120	35,120	44,445	9,325	36,139
Health and wellness	50,100	45,000	48,824	3,824	43,933
Youth basketball	78,000	86,650	86,430	(220)	86,427
Youth volleyball	19,000	36,500	36,040	(460)	23,379
Sand volleyball	7,300	7,300	5,110	(2,190)	6,968
Adult volleyball	35,000	31,000	29,311	(1,689)	33,697
Lacrosse	80,000	92,500	92,899	399	94,966
Safety town	15,000	16,000	22,530	6,530	18,363
Cultural arts and community events	24,000	24,000	20,150	(3,850)	22,051
Other activities	180,000	195,000	192,607	(2,393)	202,046
Total program activities revenue	<u>\$ 742,745</u>	<u>\$ 741,165</u>	<u>\$ 747,974</u>	<u>\$ 6,809</u>	<u>\$ 776,111</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities and Park Expenditures Budget and Actual Parks and Recreation General Fund Year Ended June 30, 2013

	Year Ended June 30				
	2013			2012	
	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)	Actual
Program Activities Expenditures					
Adult basketball	\$ 39,955	\$ -	\$ -	\$ -	\$ 21,265
Adult softball	14,000	14,863	12,413	2,450	12,515
Aquatics	96,300	96,650	105,696	(9,046)	116,551
Day camp	15,130	14,965	10,879	4,086	10,369
Ski club	36,890	27,041	26,241	800	31,311
Tennis	33,925	32,485	32,317	168	31,063
Health and wellness	46,770	46,470	50,505	(4,035)	43,432
Youth basketball	69,675	77,783	80,878	(3,095)	71,357
Youth volleyball	18,665	29,470	28,241	1,229	21,941
Sand volleyball	7,110	7,335	6,526	809	5,019
Adult volleyball	33,580	30,660	29,564	1,096	30,235
Lacrosse	80,000	92,080	91,536	544	91,331
Safety town	8,255	8,700	11,526	(2,826)	11,285
Cultural arts	19,100	17,775	15,750	2,025	14,380
Other activities	174,810	185,323	187,359	(2,036)	168,717
Total program activities expenditures	<u>\$ 694,165</u>	<u>\$ 681,600</u>	<u>\$ 689,431</u>	<u>\$ (7,831)</u>	<u>\$ 680,771</u>

Northville Parks and Recreation Commission

Other Supplemental Information Schedule of Program Activities Revenue and Expenditures Parks and Recreation General Fund

	Year Ended June 30					
	2013			2012		
	Revenue	Expenditures	Revenue Over (Under) Expenditures	Revenue	Expenditures	Revenue Over (Under) Expenditures
Registration and Fees						
Adult basketball	\$ -	\$ -	\$ -	\$ 15,725	\$ 21,265	\$ (5,540)
Adult softball	18,841	12,413	6,428	11,282	12,515	(1,233)
Aquatics	103,750	105,696	(1,946)	132,823	116,551	16,272
Day camp	16,142	10,879	5,263	13,987	10,369	3,618
Ski club	30,895	26,241	4,654	34,325	31,311	3,014
Tennis	44,445	32,317	12,128	36,139	31,063	5,076
Health and wellness	48,824	50,505	(1,681)	43,933	43,432	501
Youth basketball	86,430	80,878	5,552	86,427	71,357	15,070
Youth volleyball	36,040	28,241	7,799	23,379	21,941	1,438
Sand volleyball	5,110	6,526	(1,416)	6,968	5,019	1,949
Adult volleyball	29,311	29,564	(253)	33,697	30,235	3,462
Lacrosse	92,899	91,536	1,363	94,966	91,331	3,635
Safety town	22,530	11,526	11,004	18,363	11,285	7,078
Cultural arts	20,150	15,750	4,400	22,051	14,380	7,671
Other activities	192,607	187,359	5,248	202,046	168,717	33,329
Total program activities	\$ 747,974	\$ 689,431	\$ 58,543	\$ 776,111	\$ 680,771	\$ 95,340