

RESOLUTION NO. 2013- 21

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GRAND TERRACE, CALIFORNIA, ESTABLISHING THE
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2012-13**

WHEREAS, Article XIII B of the California Constitution and Section 7910 of the California Government Code require that each year the City of Grand Terrace shall by resolution, establish an Appropriations Limit for the fiscal year; and

WHEREAS, the City Council has adopted a budget for Fiscal Year 2012-13, a copy of which is on file in the Office of the City Clerk and available for public inspection, and

WHEREAS, the said Adopted Budget contains the estimates of the services, activities and projects comprising the budget, and contains expenditure requirements and the resources available to the City; and

WHEREAS, the City's Finance Department has prepared calculations and documentation required for and to be used in the determination of certain matters and for the establishment of an Appropriations Limit for the City for Fiscal Year 2012-13 and such data and documentation has been available to the public for at least fifteen (15) days prior to the adoption of this Resolution; and

WHEREAS, the City Council has considered pertinent data such as price and population factors and made such determinations as may be required by law, and has adopted this Resolution as a regularly scheduled meeting of the City Council: and

WHEREAS, the Appropriations Limit for the City of Grand Terrace for Fiscal Year 2012-13 is hereby established at \$10,662,663 and the total annual appropriations subject to such limitation for Fiscal Year 2012-13 are determined to be \$2,445,894.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRAND TERRACE, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

1. That \$10,662,663 is hereby established as the Appropriations Limit for the City of Grand Terrace for Fiscal Year 2012-13.
2. The City Council hereby adopts the findings and methods of calculation set forth in Exhibit A (Appropriations Limit Calculation) and Exhibit B (Proceeds of Tax Calculation).
3. The City of Grand Terrace reserves the right to revise the factors associated with the calculation of the limit established pursuant to Article XIII B of the California Constitution if such changes or revisions would result in a more advantageous Appropriations Limit in the future.

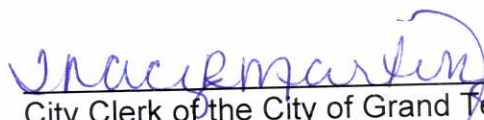
BE IF FURTHER RESOLVED that this Resolution shall take effect immediately up the date of its adoption.

PASSED, APPROVED AND ADOPTED by the City Council of Grand Terrace at a regular meeting held on the 28th day of May, 2013 by the following vote:



Mayor of the City of Grand Terrace
and the City Council thereof

ATTEST:



City Clerk of the City of Grand Terrace

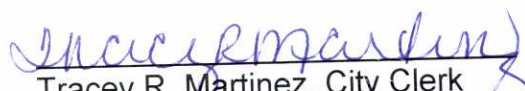
I TRACEY R. MARTINEZ, CITY CLERK of the City of Grand Terrace, California, do hereby certify that the foregoing Resolution was introduced and adopted at a regular meeting of the City Council of the City of Grand Terrace held on the 28th day of May, 2013, by the following vote:

AYES: Councilmembers Robles, Mitchell and McNaboe, Mayor Pro Tem Sandoval and Mayor Stanckiewicz

NOES: None

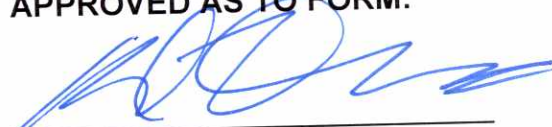
ABSENT: None

ABSTAIN: None



Tracey R. Martinez, City Clerk

APPROVED AS TO FORM:



City Attorney