

PUBLIC NOTICE

NOTICE OF BUDGET PUBLIC HEARING
YOUNGTOWN TOWN COUNCIL
THURSDAY, JUNE 18, 2020 5:30 PM

The Town of Youngtown provides notice that it will conduct its Town Council meeting on **June 18, 2020** through technological means in order to minimize the spread of COVID-19. Council members will attend the Council meeting via telephone, as authorized by A.R.S. Section 38-431(4). The public may listen to the Town Council meeting by calling in telephonically using the conference call and meeting identification number provided below. **Please state your name when you call in, then mute your telephone for the remainder of the call to ensure the Town Council can conduct its meeting without interference. No in-person attendance is available.**

The Mayor authorizes this action to serve the goal of protecting Town residents, staff, and in the interests of public safety. We thank you for your understanding. If you would like to comment on any matter on the agenda, please download a public comment form and submit it via email to Town Clerk Nicole Smart at least one hour before the meeting. **The Town Clerk will read public comments submitted before the meeting into the record. You may also comment during the public hearing portion of the agenda by muting your phone, and providing verbal comments.**

DATE: June 18, 2020
Immediately following the Agua Fria Ranch Community Facilities District Board Meeting which begins at 5:30 p.m.


PLACE: Join the Regular Meeting by phone: 1-408-418-9388
Access Code: 126 858 8787 followed by the pound sign (#)
Password: 36726229

IN ACCORDANCE WITH ARIZONA REVISED STATUTES SECTION §38-431.02 AND §42-17103;

NOTICE IS HEREBY GIVEN THAT THE YOUNGTOWN TOWN COUNCIL WILL HOLD A PUBLIC HEARING ON **THURSDAY, JUNE 18, 2020 AT 5:30PM**, TO HEAR TAXPAYERS VIA TELEPHONE.

TO APPROVE RESOLUTION NO. 2020-10 ADOPTING AND ACCEPTING THE FINAL TOWN OF YOUNGTOWN BUDGET FOR FISCAL YEAR 2020-2021 (TENTATIVE BUDGET APPROVED BY THE YOUNGTOWN TOWN COUNCIL ON JUNE 4, 2020).

A COPY OF THE AGENDA AND A COMPLETE COPY OF THE ESTIMATE OF EXPENSES (THE TENTATIVE BUDGET) MAY BE REVIEWED AT THE YOUNGTOWN TOWN HALL AND AT THE YOUNGTOWN PUBLIC LIBRARY, LOCATED AT 12030 N. CLUBHOUSE SQUARE, DURING REGULAR BUSINESS HOURS AND ON THE TOWN WEBSITE AT www.youngtownaz.org.


Nicole Smart, Town Clerk

Date Posted: 06/10/2020 and 06/15/2020

Time Posted: 5:00 p.m.

PERSONS WITH DISABILITIES OR THOSE WHO REQUIRE SPECIAL ACCOMMODATIONS PLEASE CONTACT NICOLE SMART AT THE TOWN CLERK'S OFFICE AT 623-933-8286 OR TDD 623-974-3665 NO LATER THAN 24 HOURS IN ADVANCE OF THE MEETING.

**Youngtown Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021**

Fiscal Year	Sch	FUNDS										Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2020	E 1	6,009,941	3,028,121	0	0	0	0	0	0	0	0	9,038,062
2020	E 2	4,014,515	1,878,772	0	0	0	0	0	0	0	0	5,893,287
2021	3	5,156,890	0									5,156,890
2021	B 4	0										0
2021	B 5											0
2021	C 6	4,385,933	2,902,750	0	0	0	0	0	0	0	0	7,288,683
2021	D 7	0	0	0	0	0	0	0	0	0	0	0
2021	D 8	0	0	0	0	0	0	0	0	0	0	0
2021	D 9	0	0	0	0	0	0	0	0	0	0	0
2021	D 10	0	0	0	0	0	0	0	0	0	0	0
2021	11											0
LESS: Amounts for Future Debt Retirement:												
			205,812									205,812
		3,606,155										3,606,155
2021	12	5,936,668	2,696,938	0	0	0	0	0	0	0	0	8,633,606
2021	E 13	5,936,668	2,696,938	0	0	0	0	0	0	0	0	8,633,606

EXPENDITURE LIMITATION COMPARISON

	2020	2021
1 Budgeted expenditures/expenses	\$ 9,038,062	\$ 8,633,606
2 Add/subtract: estimated net reconciling items	9,038,062	8,633,606
3 Budgeted expenditures/expenses adjusted for reconciling items	\$ 9,038,062	\$ 8,633,606
4 Less: estimated exclusions	\$ 10,530,606	\$ 11,042,966
5 Amount subject to the expenditure limitation		
6 EEC expenditure limitation		

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).