

PUBLIC NOTICE

NOTICE OF BUDGET PUBLIC HEARING YOUNGTOWN TOWN COUNCIL THURSDAY, JUNE 17, 2021 5:30 PM

The Town of Youngtown provides notice that it will conduct its Town Council meeting on **June 17, 2021** through *in-person and technological* means in order to minimize the spread of COVID-19. Council members may attend the Council meeting in-person or via video/telephone conference, as authorized by A.R.S. Section 38-431(4).

The in-person meeting will occur at 12030 Clubhouse Square, Youngtown AZ 85363, in the Town Council Chambers. A limited public audience will be allowed to attend on a first-come, first-served basis, with physical distancing.

The public may also listen to the Town Council meeting by calling in telephonically using the conference call and meeting identification number provided below. **Please state your name when you call in, then mute your telephone for the remainder of the call to ensure the Town Council can conduct its meeting without interference.** If you are appearing by remote means and would like to comment on any matter on the agenda, please download a public comment form and submit it via email to Town Clerk Nicole Smart, nsmart@youngtownaz.org at least one hour before the meeting. **The Town Clerk will read public comments submitted before the meeting into the record. You may also comment during the public hearing portion of the agenda by unmuting your phone and providing verbal comments, or coming up to the podium to speak if appearing in-person.**

DATE: June 17, 2021
TIME: Immediately following the Agua Fria Ranch Community Facilities District Board Meeting which begins at 5:30 p.m.
PLACE: Join the Regular Meeting by phone: 1-346-248-7799
Meeting ID: 896 6636 7941
Password: 312824
Link to the zoom meeting:
<https://us02web.zoom.us/j/89666367941?pwd=eGpWN0FvZTBmczlhNFli2YU1RWi82dz09>

IN ACCORDANCE WITH ARIZONA REVISED STATUTES SECTION §38-431.02 AND §42-17103;

NOTICE IS HEREBY GIVEN THAT THE YOUNGTOWN TOWN COUNCIL WILL HOLD A PUBLIC HEARING ON **THURSDAY, JUNE 17, 2021 AT 5:30PM**, TO HEAR TAXPAYERS VIA TELEPHONE AND IN PERSON.

TO APPROVE RESOLUTION NO. 2021-11 ADOPTING AND ACCEPTING THE FINAL TOWN OF YOUNGTOWN BUDGET FOR FISCAL YEAR 2021-2022 (TENTATIVE BUDGET APPROVED BY THE YOUNGTOWN TOWN COUNCIL ON JUNE 3, 2021).

A COPY OF THE AGENDA AND A COMPLETE COPY OF THE ESTIMATE OF EXPENSES (THE TENTATIVE BUDGET) MAY BE REVIEWED AT THE YOUNGTOWN TOWN HALL AND

AT THE YOUNGTOWN PUBLIC LIBRARY, LOCATED AT 12030 N. CLUBHOUSE SQUARE,
DURING REGULAR BUSINESS HOURS AND ON THE TOWN WEBSITE AT
www.youngtownaz.org.


Nicole Smart, Town Clerk

Publication Dates:

06/10/2021 and 06/15/2021

**PERSONS WITH DISABILITIES OR THOSE WHO REQUIRE SPECIAL ACCOMMODATIONS PLEASE CONTACT
NICOLE SMART AT THE TOWN CLERK'S OFFICE AT 623-933-8286 OR TDD 623-974-3665 NO LATER THAN 24
HOURS IN ADVANCE OF THE MEETING.**

**Youngtown Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,936,668	2,696,938	0	0	0	0	0	8,633,606
2021	Actual Expenditures/Expenses**	E 2	2,763,191	461,394	0	0	0	0	0	3,224,585
2022	Fund Balance/Net Position at July 1***	3	1,510,800	909,401						2,420,201
2022	Primary Property Tax Levy	B 4	0							0
2022	Secondary Property Tax Levy	B 5								0
2022	Estimated Revenues Other than Property Taxes	C 6	5,358,438	4,358,314	0	0	0	0	0	9,716,752
2022	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D 9	0	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D 10	0	0	0	0	0	0	0	0
2022	Reduction for Amounts Not Available:	11								
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects			0						0
	Maintained Fund Balance for Financial Stability		0							0
	3606156									0
2022	Total Financial Resources Available	12	6,869,238	5,267,715	0	0	0	0	0	12,136,953
2022	Budgeted Expenditures/Expenses	E 13	6,869,238	5,267,715	0	0	0	0	0	12,136,953

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2021	2022
1	\$ 8,633,606	\$ 12,136,953
2		
3	8,633,606	12,136,953
4		3,561,700
5	\$ 8,633,606	\$ 8,575,253
6	\$ 11,042,966	\$ 11,196,037

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).