

OFFICIAL BUDGET FORMS
Youngtown Tentative Budget
Fiscal Year 2022

RESOLUTION NO. 2021-11

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, MARICOPA COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2021-2022 AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 3, 2021, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 3, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on June 17, 2021, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,

WHEREAS, adoption of the final budget for Fiscal Year 2021-2022 in the amount of \$12,136.53 is in the best interests of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the Town of Youngtown:

1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2021-2022 in an amount not to exceed \$12,136.53; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA, ON THIS 17th DAY OF JUNE, 2021.

[SIGNATURES ON THE FOLLOWING PAGE]




Michael LeVault, Mayor

ATTEST:



Nicole, Town Clerk

APPROVED AS TO FORM:



Pierce Coleman, PLLC
Town Attorney, Trish Stuhan

EXHIBIT A

Final Budget Fiscal Year 2021-2022

2021-22 TENTATIVE BUDGET

FUND	Adopted 2020-21 Budget	Estimated 2020-2021 Expenditures	Proposed 2021-22 Budget	% increase (-decrease)
GENERAL	\$ 4,947,598	\$ 2,758,191	\$ 6,869,238	38.84%
HIGHWAY USERS	\$ 1,231,202	\$ 338,713	\$ 1,300,680	5.64%
LIBRARY IMPROVEMENT	\$ 70,000	\$ -	\$ 70,000	0.00%
GRANTS	\$ 2,049,900	\$ 4,000	\$ 3,561,700	73.75%
AGUA FRIA SLID	\$ 25,118	\$ 21,387	\$ 24,343	-3.09%
NYT SLID	\$ 84,669	\$ 72,173	\$ 83,289	-1.63%
AGUA FRIA RANCH FEES	\$ 225,118	\$ 25,118	\$ 227,703	1.15%
TOTAL ALL FUNDS	\$ 8,633,606	\$ 3,219,582	\$12,136,953	40.58%

**Youngtown Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,938,668	2,696,938	0	0	0	0	0	8,633,606
2021	Actual Expenditures/Expenses**	E 2	2,763,191	461,394	0	0	0	0	0	3,224,585
2022	Fund Balance/Net Position at July 1***	3	1,510,800	909,401						2,420,201
2022	Primary Property Tax Levy	B 4	0							0
2022	Secondary Property Tax Levy	B 5								0
2022	Estimated Revenues Other than Property Taxes	C 6	5,358,438	4,368,314	0	0	0	0	0	9,716,752
2022	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D 9	0	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D 10	0	0	0	0	0	0	0	0
2022	Reduction for Amounts Not Available:	11								
LESS: Amounts for Future Debt Retirement:										
	Future Capital Projects			0						0
	Maintained Fund Balance for Financial Stability		0							0
	3608155									0
										0
2022	Total Financial Resources Available	12	6,869,238	5,267,715	0	0	0	0	0	12,136,953
2022	Budgeted Expenditures/Expenses	E 13	6,869,238	5,267,715	0	0	0	0	0	12,136,953

EXPENDITURE LIMITATION COMPARISON

	2021	2022
1 Budgeted expenditures/expenses	\$ 8,633,606	\$ 12,136,953
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	8,633,606	12,136,953
4 Less: estimated exclusions		3,561,700
5 Amount subject to the expenditure limitation	\$ 8,633,606	\$ 8,575,253
6 EEC expenditure limitation	\$ 11,042,965	\$ 11,196,037

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Youngtown Tentative Budget
Revenues Other Than Property Taxes
Fiscal Year 2022**

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 1,800,000	\$ 1,977,459	\$ 2,007,121
CFD O & M Tax	26,316	26,316	26,500
Licenses and permits			
Utility Franchise Fees	215,000	201,249	203,262
Occupational License	50,000	37,000	37,500
Building Permits and Plan Review	50,000	75,000	75,000
Intergovernmental			
State Shared Sales Tax	770,143	788,747	805,352
State Urban Revenue Sharing (Income Tax)	992,867	980,247	894,895
Auto Lieu Tax	319,188	329,178	318,078
Charges for services			
Recreation Fees	5,050	2,200	5,000
Library Revenue	1,544	50	1,500
Rental of City Property	11,400	10,016	10,200
AFR HOA Water Reimb. Fees	10,000	26,000	27,000
Fines and forfeits			
Court Fees	49,225	38,609	49,700
Parking Citations	4,000		
Interest on investments			
Interest Income	64,200	7,613	11,000
In-lieu property taxes			
Contributions			
Voluntary contributions	6,500	150	6,000
Miscellaneous			
Miscellaneous	10,500	10,000	10,000
Ins. Reimbursement from Risk Pool		53,203	52,000
American Rescue Plan Act			818,330
Total General Fund	\$ 4,385,933	\$ 4,563,037	\$ 5,358,438

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Youngtown Tentative Budget
Revenues Other Than Property Taxes
Fiscal Year 2022**

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
Highway User Revenue	\$ 481,945	\$ 454,506	\$ 456,279
Interest Income	36,000	3,469	5,000
	\$ 517,945	\$ 457,975	\$ 461,279
Misc Grants	\$ 1,500,000		\$ 3,000,000
CDBG	500,000		350,000
RICO	11,700	3	11,700
Library Grant	38,200	4,000	200,000
	\$ 2,049,900	\$ 4,003	\$ 3,561,700
Property Tax - Street Light Imp District -AFR	\$ 25,118	\$ 25,118	\$ 24,343
Property Tax - Street Light Imp District -NYT	84,669	84,669	83,289
Aqua Fria Ranch Fees	225,118	20,482	227,703
	\$ 334,905	\$ 130,269	\$ 335,335
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Special Revenue Funds	\$ 2,902,750	\$ 592,247	\$ 4,358,314

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Youngtown Tentative Budget Revenues Other Than Property Taxes Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
DEBT SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Debt Service Funds	\$	\$	\$
CAPITAL PROJECTS FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Youngtown Tentative Budget
Revenues Other Than Property Taxes
Fiscal Year 2022**

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>7,288,683</u>	\$ <u>5,155,284</u>	\$ <u>9,716,752</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Youngtown Tentative Budget
Expenditures/Expenses by Fund
Fiscal Year 2022**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
GENERAL FUND				
General Government	\$ 2,402,316	\$	\$ 1,002,489	\$ 1,407,158
Parks	186,171		192,184	196,047
Court	224,186		204,376	220,033
Buildings	184,657		171,330	180,414
Library	157,928		147,723	282,752
Community & Economic Dev.	260,352		187,925	463,022
Building Safety	1,531,988		857,164	1,976,206
Contingency Reserve	989,070			2,143,606
Total General Fund	\$ 5,936,668	\$	\$ 2,763,191	\$ 6,869,238
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 1,231,203	\$	\$ 338,713	\$ 1,300,680
Grants	1,060,830		4,003	3,561,700
Aqua Fria Ranch SLID	25,118		21,387	24,343
North Youngtown SLID	84,669		72,173	83,289
Library Improvement	70,000			70,000
Aqua Fria Ranch Fees	225,118		25,118	227,703
Total Special Revenue Funds	\$ 2,696,938	\$	\$ 461,394	\$ 5,267,715
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Contingency	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Contingency	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Contingency	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Contingency	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 8,633,606	\$	\$ 3,224,585	\$ 12,136,953

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Youngtown Tentative Budget
Full-Time Employees and Personnel Compensation
Fiscal Year 2022**

FUND	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
GENERAL FUND	18	\$ 1,084,136	\$ 207,150	\$ 184,081	\$ 94,322	\$ 1,569,690
SPECIAL REVENUE FUNDS						
HURF-Streets	1	\$ 71,153	\$ 8,830	\$ 13,275	\$ 7,378	\$ 100,636
Total Special Revenue Funds	1	\$ 71,153	\$ 8,830	\$ 13,275	\$ 7,378	\$ 100,636
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	19	\$ 1,155,289	\$ 215,980	\$ 197,356	\$ 101,700	\$ 1,670,326