

Notice of Tax Rates

Property Tax Rates in City of Arlington, Texas
(taxing unit's name)

This notice concerns the 2021 property tax rates for City of Arlington, Texas.
(current year) (taxing unit's name)

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 160,203,838	/ \$100
This year's adjusted taxable value (after subtracting value of new property)	\$ 27,034,530,926	/ \$100
= This year's no-new-revenue tax rate	\$ 0.592590	/ \$100
+ This year's adjustments to the no-new-revenue tax rate	\$ 0	/ \$100
= This year's adjusted no-new-revenue tax rate	\$ 0.592590	/ \$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$ 103,502,084	
This year's adjusted taxable value (after subtracting value of new property)	\$ 27,034,530,926	
= This year's voter-approval operating tax rate	\$ 0.382851	/ \$100
x (1.035 or 1.08, as applicable) = this year's maximum operating rate	\$ 0.396251	/ \$100
+ This year's debt rate	\$ 0.225805	/ \$100
+ The unused increment rate, if applicable	\$ 0	/ \$100
= This year's total voter-approval tax rate	\$ 0.622056	/ \$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$6,785,939
Debt Service Fund	\$3,824,256

Current Year Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Outstanding Balance	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid from Property Taxes	Total Payment
	\$	\$	\$	\$
Permanent Improvement and Refunding Bonds, Series 2012A	17,210,000	1,565,000	559,319	2,124,319
Permanent Improvement Refunding Bonds, Series 2012B	3,460,000	1,165,000	115,450	1,280,450
Permanent Improvement Bonds, Series 2013A	11,760,000	980,000	431,200	1,411,200
Permanent Improvement Refunding Bonds, Series 2013B	700,000	355,000	21,000	376,000
Permanent Improvement Bonds, Series 2014	9,415,000	725,000	349,413	1,074,413
Combination Tax and Revenue Certificates of Obligation, Series 2014	18,820,000	1,450,000	698,550	2,148,550
Permanent Improvement Bonds, Series 2015A	22,400,000	1,600,000	810,000	2,410,000
Permanent Improvement Refunding Bonds, Series 2015B	7,710,000	1,395,000	231,300	1,626,300
Permanent Improvement Refunding Bonds, Series 2016	36,970,000	3,585,000	1,516,450	5,101,450
Permanent Improvement Bonds, Series 2016A	25,815,000	1,725,000	774,450	2,499,450
Combination Tax and Revenue Certificates of Obligation, Series 2016B	11,995,000	800,000	389,850	1,189,850
Combination Tax and Revenue Certificates of Obligation, Series 2016C	7,075,000	1,415,000	147,868	1,562,868
Permanent Improvement Bonds, Series 2017	46,740,000	2,925,000	1,690,750	4,615,750
Combination Tax and Revenue Certificates of Obligation, Series 2017	3,660,000	610,000	99,125	709,125
Permanent Improvement Refunding Bonds, Series 2017A	15,610,000	2,645,000	675,150	3,320,150
Combination Tax and Revenue Certificates of Obligation, Series 2018	3,535,000	505,000	111,100	616,100
Permanent Improvement Refunding Bonds, Series 2018	46,070,000	2,710,000	1,747,950	4,457,950
Combination Tax and Revenue Certificates of Obligation, Series 2019	4,290,000	540,000	166,150	706,150
Permanent Improvement Refunding Bonds, Series 2019	50,280,000	2,795,000	2,011,500	4,806,500
Combination Tax and Revenue Certificates of Obligation, Series 2020	8,205,000	1,205,000	277,700	1,482,700
Permanent Improvement Refunding Bonds, Series 2020	6,545,000	2,175,000	252,250	2,427,250
Permanent Improvement Bonds, Series 2020A	39,625,000	2,090,000	1,626,800	3,716,800
General Obligation Pension Bonds Taxable, Series 2020	166,045,000	8,975,000	2,379,362	11,354,362
Permanent Improvement Bonds, Series 2021A	31,820,000	1,595,000	1,313,543	2,908,543
Permanent Improvement Refunding Bonds, Series 2021B	8,170,000	805,000	400,300	1,205,300
Total	603,925,000	46,335,000	18,796,529	65,131,529

(expand as needed)

Total required for <u>2021</u> debt service	\$ <u>65,131,528</u>
<i>(current year)</i>	
- Amount <i>(if any)</i> paid from funds listed in unencumbered funds	\$ <u>750,000</u>
- Amount <i>(if any)</i> paid from other resources	\$ <u>1,536,324</u>
- Excess collections last year	\$ <u>1,010,082</u>
= Total to be paid from taxes in <u>2021</u>	\$ <u>61,835,122</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect only <u>100</u> % of its taxes in <u>2021</u>	\$ <u>0</u>
<i>(current year)</i>	
= Total Debt Levy	\$ <u>61,835,122</u>

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (counties)

The N/A County Auditor certifies that N/A County has spent \$ 0 *(minus any amount received from state revenue for such costs)* in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. N/A County Sheriff has provided N/A information on these costs, minus the state revenues received for the reimbursement of such costs.

Indigent Health Care Compensation Expenditures (counties)

The N/A spent \$ 0 from July 1 N/A to Jun 30 N/A on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0. This increased the no-new-revenue tax rate by 0 /\$100.

Indigent Defense Compensation Expenditures (counties)

The N/A spent \$ 0 from July 1 N/A to June 30 N/A
(name of taxing unit) (amount) (prior year) (current year)

on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$.
(amount of increase)

Eligible County Hospital Expenditures (cities and counties)

The N/A spent \$ 0 from July 1 to June 30
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$. This increased the no-new-revenue tax rate by / \$100.
(amount of increase)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Trina Freeman, Senior Budget Analyst 8/3/2021
(designated individual's name and position) (date)

You can inspect a copy of the full calculations on the taxing unit's website at:

taxoffice@tarrantcounty.com

(internet link to posted worksheets)