

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER AND RESOLUTION
NO: 13-06-04-06

IN THE MATTER OF AUTHORIZING AN
OPERATING INTERFUND LOAN IN AN
AMOUNT NOT TO EXCEED \$50,000
FROM THE GENERAL FUND TO THE
MANUFACTURED STRUCTURES
PERMITS PROGRAM IN THE PUBLIC
WORKS SPECIAL REVENUE FUND

WHEREAS, ORS 294.460 allows loans from one county fund to another and requires an ordinance or resolution authorizing the loan; and

WHEREAS, the Manufactured Structures Permits Program in the Public Works Special Revenue Fund is anticipating a cash shortfall by June 30, 2013, and anticipates adequate revenue to cover the shortfall in fiscal year 2014; and

WHEREAS, the General Fund has adequate reserves to support an Interfund Loan to support this program.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** and **RESOLVES** as follows:

That the County Finance Officer is authorized to affect an Interfund Loan pursuant to ORS 294.468 (the "Loan") to provide operating funds to the Manufactured Structures Permits Program, subject to the following:

1. The Loan will be made from the General Fund in a principal amount not to exceed \$50,000.
2. The Loan is an operating loan and must be repaid in full no later than June 30, 2014.
3. The Loan will bear interest at the County's internal rate of return. Accrued interest is due and payable in full on June 30, 2014.

ADOPTED this 04 day of June 2013.



Sid Leiken, Chair
Lane County Board of Commissioners

APPROVED AS TO FORM

Date 5-10-13



LANE COUNTY OFFICE OF LEGAL COUNSEL