

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 13-12-03-11

In the Matter of Appointing the Investment
Manager of the Oregon State Excess Fund as
Attorney-In-Fact for Lane County in a Limited
Capacity and Authorizing the County Administrator
to Sign the Power of Attorney

WHEREAS, from time to time, Lane County enters into cooperative agreements with the Oregon State Department of Transportation whereby Lane County agrees to pay for a share of the costs of services provided by the State in connection with road improvement projects; and

WHEREAS, under the terms of such agreements, Lane County is obligated to make an advanced deposit covering the estimated costs of such services prior to the State proceeding with the project; and

WHEREAS, it is in the financial interest of Lane County that such advance deposits be made to the State of Oregon Investment Pool, in a fund entitled "Lane County and Oregon State Department of Transportation Projects, Account #4085," which was established for this purpose, to be drawn on as needed during the progress of the project, by an Oregon state official; and


WHEREAS, there may be other State agencies doing business with Lane County that require deposits.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. Appoints the Investment Manager of the Oregon State Excess Fund as Attorney-In-Fact for Lane County effective January 1, 2014, and thereafter in a limited capacity until December 31, 2016. Said Manager shall have the power to negotiate warrants made payable to the Oregon State Department of Transportation, Highway Division, upon presentation of a withdrawal request by an authorized office of the State Highway Division; and/or to any such State agencies authorized by Lane County to negotiate warrants against the account by the agencies' authorized official.
2. Authorize the County Administrator to sign the Power of Attorney.

ADOPTED this 3rd day of December, 2013.


Sid Leiken, Chair
Lane County Board of Commissioners

APPROVED AS TO FORM
Date 12-5-13 Lane County

OFFICE OF LEGAL COUNSEL