

**BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON**

ORDER NO: 17-01-10-09

IN THE MATTER OF AWARDING A CONTRACT FOR ADVISORY SERVICES TO THE DEFERRED COMPENSATION PLANS FOR LANE COUNTY EMPLOYEES, AND DELEGATING AUTHORITY TO THE COUNTY ADMINISTRATOR TO EXECUTE THE AGREEMENT.

**WHEREAS**, The Lane County Deferred Compensation Plan was established in accordance with Internal Revenue Code Section 457; and

**WHEREAS**, Lane County has appointed the County Administrator to serve as the Plan Administrator; and.

**WHEREAS**, Lane County has established a Deferred Compensation Advisory Committee ("Committee") to assist Lane County and the Plan Administrator in regard to the administration and management of the Plan; and

**WHEREAS**, The Plan Administrator is required to retain the services of a qualified independent Investment Consultant to inform and advise the Plan Administrator and Committee with respect to the oversight of and potential enhancements to the Plan.

**WHEREAS**, The Committee developed an RFP for advisory services and evaluated the proposals, conducted reference checks on the top three proposals, conducted interviews with the top three proposers, and negotiated a contract with the most qualified firm, Hyas Group.

**NOW, THEREFORE**, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. That the Board awards a contract in the amount of \$126,000 for advisory services to the deferred compensation plans to Hyas Group for a three-year period commencing February 1, 2017, with the possibility of two one-year extensions; and
2. That the County Administrator is delegated authority to execute the agreement.

**ADOPTED** this 10th day of January, 2017.



Chair  
Lane County Board of Commissioners

APPROVED AS TO FORM

Date 12/27/16 Lane County

OFFICE OF LEGAL COUNSEL