

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER & RESOLUTION) **IN THE MATTER OF CREATING A NEW**
NO. 21-05-04-08) **SPECIAL REVENUE FUND COMMENCING**
) **FISCAL YEAR FY 20-21 FOR AMERICAN**
) **RESCUE PLAN FUND**

WHEREAS, The American Rescue Plan Act of 2021 (Public Law 11-2) also called the COVID-19 Stimulus Package or American Rescue Plan (ARP), was passed by the 117th United States Congress and signed into law by President Joe Biden on March 11, 2021; and

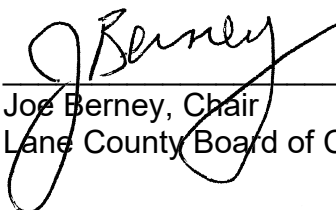
The ARP provides for \$65.1 billion in direct allocation to counties. Lane County anticipates receipt of \$74,099,542 in total, to be paid in two payments over the next twelve months; and

WHEREAS, a fund is necessary to provide for separate accounting of American Rescue Plan revenue and expenditures and in accordance with ORS 311.350 moneys received for a specific purpose shall be kept as a separate fund; and

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS AND RESOLVES** that the following special revenue fund is created and included in the County's FY 20-21 budget:

Fund Name: American Rescue Plan Fund
Fund Number: 255
Fund Purpose: Track revenue, expenditures and reserves associated with American Rescue Plan funds received by Lane County. Oversight of the Fund will be Lane County Administration and funds will be expended pursuant to the allowable uses as defined in the ARP and interpreted by the United States Department of Treasury. Any investment earnings will remain within the fund and be expended as allowable under law. In the event the ARP dissolves or is extended beyond the current December 31, 2024 deadline to expend funds, the funds will be distributed as required by federal guidance.

ADOPTED this 4th day of May, 2021.



Joe Berney, Chair
Lane County Board of Commissioners