

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER 21-06-15-05

IN THE MATTER OF APPROVING RENEWAL OF
PURCHASED INSURANCE POLICIES AND
DELEGATING AUTHORITY TO THE RISK
MANAGER TO EXECUTE RENEWAL DOCUMENTS

WHEREAS, Lane County purchases Property, Property Terrorism, Crime, Excess Casualty, Excess Casualty Terrorism, Cyber, and Excess Workers' Compensation coverages expire July 1, 2021, and multiple flood and program/event specific coverages with various expiration dates; and

WHEREAS, the Board of Commissioners elects to purchase the following:

Property and Property Terrorism Coverage up to \$200,000,000
Crime Coverage up to \$1,000,000
Excess Casualty and Excess Casualty Terrorism Coverage up to \$20,000,000
Cyber Coverage up to \$5,000,000 for the months of July and August 2021 only.
Excess Workers' Compensation Coverage up to \$2,000,000
All current flood insurance coverages and department/program specific coverages; and

WHEREAS, the renewal premiums exceed the County Administrator's authority to execute pursuant to LM 21.145-147; and

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

The above-listed purchased insurance policies and premiums are approved and the Risk Manager is delegated authority to execute the renewal documents.

ADOPTED this 15th day of June 2021.



Joe Berney, Chair
Lane County Board of Commissioners

Lane County

Historical Property Premium & Average Rate

Year	Coverage	Exposure Basis	Exposure	Annual Premium	Average Rate
2012	Property	Total Values	265,372,716	\$ 207,980	0.078
2013	Property	Total Values	295,829,697	\$ 219,430	0.074
2014	Property	Total Values	305,336,197	\$ 225,300	0.074
2015	Property	Total Values	310,809,826	\$ 222,500	0.072
2016	Property	Total Values	320,492,397	\$ 199,835	0.062
2017	Property	Total Values	328,880,054	\$ 204,500	0.062
2018	Property	Total Values	334,716,654	\$ 233,300	0.070
2019	Property	Total Values	389,505,379	\$ 290,750	0.075
2020	Property	Total Values	412,182,368	\$ 322,900	0.078
2021	Property	Total Values	429,007,687	\$ 359,429	0.084