

**NOTICE OF BUDGET HEARING**

2022

The governing body of

**City of Lenexa**

will meet on August 24, 2021 at 7:00 PM at Lenexa City Hall (17101 W 87th St Pkwy) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Lenexa City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	73,039,749	23.006	102,498,468	22.946	118,411,711	33,052,930	22.946
Debt Service	12,293,553	6.313	13,095,362	6.296	18,942,822	8,637,033	5.996
Special Highway	1,442,629		1,210,000		1,795,424		
Tourism & Convention	984,486		931,144		2,128,307		
Special Alcohol	235,922		235,000		704,422		
Special Parks & Recreation	238,999		78,000		300,393		
Stormwater Management	6,273,579		9,102,186		7,969,956		
Neighborhood Revitalization	225,962		350,000		746,112		
TIP-Transportation Improve	1,294,420		695,000		2,868,734		
Parks & Rec Impact Fee	0		425,000		3,149,204		
Mining TIF	1,554,365		3,645,000		4,098,660		
Street Tree	59,116		90,000		526,695		
Ridgview Mining TIF	1,148,134		1,292,000		2,269,448		
City Center TIF	6,039,168		8,689,000		10,493,721		
Orchard Corners CID	562,695		700,000		843,596		
Prairie Creek CID	113,602		125,000		149,965		
Quivira 95 CID	26,215		52,000		56,706		
Greystone Plaza CID	54,833		80,000		88,085		
City Center East CID #1	0		20,000		42,239		
I-35 & 95th Street TIF	323,293		1,642,000		3,067,024		
City Center East CID #2	12,225		110,000		369,655		
Rec Center	2,105,475		2,858,042		3,839,613		
Midas Springhill Suites CID	30,729		60,000		64,597		
Candlewood Suites CID	16,616		30,000		32,983		
Holiday Inn Express CID	7,481		35,000		35,102		
Sonoma Plaza CID	0		280,000		506,399		
City Center Area E CID	0		50,000		76,829		
Lenexa Point CID	0		206,000		335,930		
Non-Budgeted Funds-A	9,368,990						
Non-Budgeted Funds-B	39,283,996						
Non-Budgeted Funds-C	6,711,630						
Totals	163,447,862	29.319	148,584,202	29.242	183,914,332	41,689,963	28.942
Revenue Neutral Rate**							27.232
Less: Transfers	31,414,012		40,238,747		21,630,576		
Net Expenditure	132,033,850		108,345,455		162,283,756		
Total Tax Levied	36,983,743		39,296,988		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,261,434,149		1,343,837,784		1,440,465,888		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2019 143,800,000		2020 137,930,000		2021 128,305,000		
Revenue Bonds	6,129,911		5,961,193		4,650,000		
Other	4,089,000		5,474,000		5,075,000		
Lease Purchase Principal	0		0		0		
Total	154,018,911		149,365,193		138,030,000		

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Jennifer Martin  
City Official Title: City Clerk