

FY 2019 – FY 2023 Capital Improvement Program (CIP) Executive Summary

The adopted FY 2019 – FY 2023 CIP is \$154.91 million – this is \$15 million higher than the previous CIP amount due to the addition of 11 new projects.

Sources of Funding

The estimated debt service property tax rate for the CIP is approximately 6.844 mills for FY 2019 and 6.300 mills for FY 2020 through FY 2023. The debt service property tax rate is 7.941 mills for FY 2018.

The funding sources in the adopted CIP are:

Funding Sources: FY 2019 - 2023 CIP		
General Fund Revenues	\$49,635,333	32%
General Obligation Bonds (includes SBD bonds)	\$37,136,075	25%
3/8-Cent Sales Tax	\$16,877,540	11%
External Grants	\$12,392,040	8%
Stormwater Revenues	\$9,586,025	6%
Stormwater General Obligation Bonds	\$9,147,081	6%
Special Highway Fund (Gas Tax)	\$8,240,189	5%
CARS Program	\$4,266,000	3%
Excise Tax Revenues	\$3,623,500	2%
Other	\$4,007,559	2%
Total	\$154,911,342	100%

The general obligation bonds category includes \$37 million for street and facility projects. Funding for Stormwater projects includes Stormwater pay-as-you-go revenues (\$10 million) and general obligation bonds (\$9 million). In addition, external sources of funding (including the Special Highway Fund, the County Assistance Road System, or CARS program, and grants) finance 16% of the adopted CIP for FY 2019 through FY 2023.

Project Information

The adopted CIP includes 38 funded capital projects. Three projects comprise over 50% of the adopted CIP:

- Pavement Management Program (\$33 million)
- Ridgeview Road – Prairie Star Parkway to K-10 Highway (\$30 million)
- Stormwater Infrastructure Replacement (\$17 million)

The adopted CIP adds 11 new projects, including:

- 87th Street improvements – Renner to Maurer (\$7 million)
- Mobile/Portable Radio replacement for public safety functions (\$5 million)
- City Center North special benefit district – Elmridge Street (\$4 million)
- Quivira Road improvements – 75th to 87th (\$3 million)
- City Center East Lot 1 projects (\$3 million)
- Scarborough Street (City Center) special benefit district (\$2 million)

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The uses of funding in the adopted CIP are:

Uses of Funding: FY 2019 - 2023 CIP		
Streets/Bridges/Traffic Projects	\$106,090,943	68%
Stormwater Projects	\$18,247,081	12%
Facility Projects	\$13,179,891	9%
Capital Equipment/Other Projects	\$11,509,952	7%
Parks & Recreation Projects	\$5,883,475	4%
Total	\$154,911,342	100%

Stormwater Financial Model

Staff has updated the stormwater financial model to incorporate the stormwater projects funded in the CIP. For FY 2019 through FY 2023, the stormwater service charge is \$109 per equivalent dwelling unit, or EDU. This is the same rate as FY 2018.

Debt Amortization

The time period for debt amortization varies depending on the type of project. The city's current practices are summarized below:

- Special benefit districts – debt is retired over a period of 10 to 20 years, and debt is repaid by property owners within the benefit district.
- Stormwater projects – debt is retired over a period of 20 years, and debt is repaid by dedicated stormwater revenues.
- General projects – debt is retired over a period of 10 years, except for the Ridgeview Road project (which is retired over a period of 20 years).

CIP Adoption

As required by City policy, the Planning Commission reviewed the CIP at its December 3, 2018 meeting and found the CIP to be consistent with the City's Comprehensive Plan. The City Council adopted the 2019-2023 CIP at the December 4, 2018 City Council meeting.

CIP Amendment

In developing communities like Lenexa, the CIP represents a "snapshot" in time. As such, it is the best plan that can be formulated today based on the information available. As conditions change, staff anticipates presenting amendments to assure the CIP continues to implement the city's Comprehensive Plan and accomplish the Governing Body's goals.

At the March 5, 2019 meeting, the Governing Body approved a motion to amend the 2019-2023 Capital Improvement Program to increase the budget for the construction of the multi-use trail on Renner Boulevard from 91st Street to south of 93rd Street in the amount of \$66,590. The amendment increases the total CIP to \$154.98 million.

At the June 18, 2019 meeting, the Governing Body approved a motion to amend the 2019-2023 Capital Improvement Program to increase the budget for the delayed construction of the westbound 87th Street Parkway right turn lane at northbound I-435 project in the amount of \$96,000 and the Tennis Court

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facility renovations at Sar Ko Par Trails Park and Bois D 'Arc Park in the amount of \$150,000. The amendment increases the total CIP to \$155.6 million.

At the July 2, 2019 meeting, the Governing Body approved a motion to amend the 2019-2023 Capital Improvement Program to increase the budget for the design and construction of the 79th Street and Renner Boulevard Traffic Signal and intersection improvements in the amount of \$555,925. The amendment increases the total CIP to \$156.17 million.